

COMMENT OF
THE DAY

The University

PERHAPS the most surprising feature about Wednesday's Legislative Council debate on the report of the salaries and wages committee of the Hongkong University was the division of opinion among the Unofficials. Yet it was refreshing, and rendered the debate that much more absorbing.

Dr S.N. Chan's amendment seeking to reduce an additional annual subsidy of \$1,000,000 to \$700,000 won five votes — a decided minority, but not a complete defeat for the wide range and tone of arguments put forward by the opposition. There will remain sections of the public which will agree with the criticism of the generosity of salaries and employment terms proposed for some of the higher grade posts, believing them to be somewhat out of proportion to the remainder of the personnel.

On the other hand it must be conceded that some very effective counter arguments were advanced. The whole question really revolves around whether or not the University is to be successful in recruiting the best academic talent, ensuring that as an institution for higher learning, it will not merely maintain its present status, but will in the course of time lift it to one comparable with the senior universities of England.

It is accepted that attractive employment conditions will not in themselves guarantee this desirable end result, but it is undoubtedly true to claim that unless the higher level posts in the University are made remuneratively appealing, the best men for the jobs will not be attracted to them.

It is the future, rather than the immediate existence of the University, which appears to have influenced many of the recommendations of the Salaries and Wages Committee. Hongkong cannot allow its University to become second-rate, and it is readily agreed that the employment of first-class academic staff is the only safe insurance against such a disaster.

The university is already well served by a number of brilliant men, whose claims to more attractive employment terms are as strong as any who might become candidates for senior academic posts. Nevertheless establishment is well below normal level and successful recruiting of talented professors, readers and lecturers is an imperative need. It is this which fortifies the position of those who voted on Wednesday in favour of another \$1 million a year subsidy in order to meet the new commitments.

THE amount itself is not terrifying, though it does raise University financing from the public purse to an annual \$5.2 millions, and as time goes on the public can expect to see even bigger allocations made to help finance the University's expansion. Nevertheless, we can afford another million a year equally as well as we can afford the \$700,000 to which Dr Chan's amendment sought to reduce the new subvention. On that ground the request deserves approval.

What now will be interesting is whether the new scales of pay and other amenities fulfil their purpose and attract the right calibre of professors, readers and lecturers. In some respects the employment conditions are distinctly superior to those obtaining in English universities. It has been agreed that Hongkong is willing to pay for the best, but those responsible must make certain that we get the best.

DULLES STUNS WHITEHALL

Makes Misleading Statement In Interview

BRITISH POLICY MISREPRESENTED

From DEREK MARKS

London, Jan. 12.

Sir Anthony Eden is faced with a sudden new tension in Anglo-American relations on the eve of his official Washington visit to President Eisenhower.

The tension springs from an interview Mr Foster Dulles gave to Life magazine.

So seriously is this interview regarded in London that I understand Whitehall experts are considering whether an official British statement should be issued in reply to Mr Dulles.

Dulles listed three occasions when he claimed America's strong foreign policy in the past 18 months averted a world war—or a diplomatic defeat for the West—by threatening to use the atom bomb.

The first was when the Korean truce negotiations looked like breaking down; the second when it was planned to raise the siege of Dienbienphu; and the third during the Formosan crisis last year.

It is on the question of Dienbienphu that London is most concerned.

Mr Dulles suggested that Britain promised to back united action on Dienbienphu at the Geneva Far East conference.

Officials in London tonight pointed out that Sir Winston Churchill, then Premier, plainly assured the Communists that Britain was not prepared to "give any undertakings about United Kingdom military action in Indo-China in advance of results at Geneva."

I was in Geneva at the time these decisions were taken.

The overwhelming view of diplomats of the many nations assembled there was that only Eden's firm rejection of a plan to make an air strike on Dienbienphu averted a world war.

Here is what happened early in April, 1954, Dulles issued a call for united action by the

West to relieve the French position in Indo-China.

The British Cabinet rejected the plan and advised Dulles to treat warily.

Mr Dulles came to London and was warned by Eden that on the basis of the existing situation there was no question of joint action.

Then on the eve of the opening of the Geneva conference there was a meeting in Paris between Mr Dulles, then French Foreign Minister, Mr Dulles and Sir Anthony Eden.

Dulles put forward the idea of an air strike to relieve Brigadier de Castries in Dienbienphu.

Eden was opposed to the scheme. He agreed to consult his Cabinet and Churchill summoned a special Sunday morning meeting attended by the Chiefs of Staff.

The Chiefs of Staff, on military grounds alone, dismissed the project as fantastic and as offering no solution to Castries' position.

The Cabinet, on political and diplomatic grounds, decided that to go into the Indo-China war would invite the Chinese Communists to join in and would certainly spark off a world war.

Eden was assured that his original objections to Dulles' suggestion were backed by the Cabinet and the Chiefs of Staff. I can state there was never at any time any chance Britain would agree to the proposals or that Mr Dulles was ever led to believe that there was.

London biggest question facing London diplomats tonight is: why has Mr Dulles said all this on the eve of the Washington talks at the end of this month?—London Express Service.

WASHINGTON REACTIONS

Washington, Jan. 12.

Officials here said today that there was no connection between the approaching conferences here with the British Prime Minister, Sir Anthony Eden, and the revival by Secretary of State, Mr John Foster Dulles, yesterday of his old controversy with Sir Anthony over whether agreement was reached in April 1954 for joint British, French and United States intervention to save Dienbienphu in the Indo-China war.

In fact, the published interview given by Mr Dulles to Mr James Shipley, the chief of Life magazine's Washington bureau, which gave rise to Mr Dulles' press conference remarks yesterday, took place in early December of last year before the visit of Sir Anthony was arranged.

But as things have turned out, the timing of this revival of a controversy which brought Anglo-American relations to a record low in 1954 is regarded in diplomatic circles here as most unfortunate and officials today leaned over backwards not to say anything which might further aggravate feeling in Britain.

CHANGE OF HEART

The Life article, based on Mr Dulles' interview with Mr Shipley, states that Sir Anthony Eden, then the British Foreign Secretary, agreed to intervention in Indo-China, but goes on to say that Britain later "had a change of heart."

Mr Dulles at his press conference yesterday gave con-

firmed in part to this story by stating that he "reached what I thought was an agreement on united action" in conference with Sir Anthony in April 1954.

VARIED ACCOUNT

The New York Times correspondent, reporting on the Life magazine article today, said:

"The Life magazine's account of the three crises in Asia varied somewhat from the versions correspondents were able to piece together at the time from information available in the State Department and in the embassies of the interested powers."

"For example, in retrospect the article depicted the Indo-China armistice worked out in Geneva in 1954 as a 'major save for the free world' that

made it possible to retrieve South Vietnam, Laos and Cambodia from 'almost certain loss'."

"At the time Mr Dulles and his Under-Secretary of State, Walter Bedell Smith, characterized the armistice as a bid bargain. The United States, in fact, refused to sign it."

"The Shipley article, on the other hand, described the agreement to partition Indo-China and end the war as the outcome of a 'policy of boldness' that made it clear to the Communists the United States was prepared to hold what was left of Southeast Asia."

—Reuter.

IDEALLY HAPPY BRIDE

Torquay, Jan. 12.

The former Miss Josephine Trevorrow, 21-year-old Torquay girl, who married Malay Prince Mahmud on January 5, has written home to say she is ideally happy, her mother said today.

At her home here, Mrs R. G. Trevorrow said she had received a long letter from Josephine, who had become a Moslem and taken the name Che Kalsom Bintu Abdullah.

Prince Mahmud met his bride, the daughter of a retired textile manufacturer, when she was studying local government affairs in Torquay last year.—Reuter.

FIRST BATCH OF "RED DEVILS" FLY INTO CYPRUS

Nicosia, Jan. 13. The first of 28 Royal Air Force Shackleton Transports touched down here at 1 a.m. today with its load of "Red Devils"—paratroopers sent from Britain to build up a strategic reserve in Cyprus for emergency use in Middle East trouble spots. More than a thousand men are coming and ground staff are

Earth Tremors In Hungary Kill Two

Vienna, Jan. 12. Two earthquake tremors shook Budapest today, killing two people and injuring 36. Thirty-eight houses collapsed and another 150 were rendered uninhabitable, radio Budapest reported in a broadcast monitored here.

The brunt of the earthquake was felt in the city of Pest, the southern half of the twin Hungarian capital. In the Taksany district 80 per cent of the houses received some damage.

This was the first earthquake in Hungary since 1925. The shocks were felt elsewhere along the Danube.—France-Press.

MORE US A-TESTS THIS YEAR

Washington, Jan. 12.

A new series of atomic tests would be held in the Pacific this spring, it was announced today by the Atomic Energy Commission and the Defence Department. They will be smaller than the big 1954 hydrogen explosion.

The joint announcement by the AEC and the Defence Department said: "In the absence of effective international agreement, safeguarded by adequate inspection to limit or control armaments, the United States government continually endeavours to maintain the most modern efficient military strength for purposes of peace."

FOR DEFENCE

"Pursuant to this course, preparations are underway for a series of nuclear tests to begin in the Spring at the Eniwetok proving grounds. One of the important purposes of this series will be the further development of methods of defence against nuclear attack."

"Air and sea traffic will be notified through normal channels of the details of the control area well in advance of the commencement of operations."

"Operations will be conducted by Joint Task Force Seven commanded by Rear-Admiral B. H. L. Hanlon, USN. Dr Alvin C. Graves, Los Alamos Scientific Laboratory, is deputy commander for scientific matters."—Reuter.

Israel Condemned

New York, Jan. 12.

The Western powers and the Soviet Union joined in the United Nations Security Council today in calling for strong condemnation of Israel for the December 11 Lake Tiberias attack on Syria, which resulted in 50 Syrians and six Israelis being killed. But the Soviet Union disagreed with the West in pinning part of the blame on to Syria "even in a veiled form."—Reuter.

Tengku Abdul Rahman In London

London, Jan. 12.

Tengku Abdul Rahman, Malaya's Chief Minister, arrived here by air tonight to ask for sovereign independence for Malaya within the Commonwealth on August 31, 1957.

His mission is to propose the complete self-government at once, with independence later.—Reuter.

THIS IS THE UNCENSORED STORY

How A Jordanian Mob Murdered A British Officer

From KEITH MORFETT

Beirut, Jan. 12.

I flew out of censor-bound Jordan today and can now tell how British officer, Lt-Colonel Patrick Lloyd was dragged from his car by a mob and murdered.

This surging mass of Arabs also threw bombs at a RAF convoy and stoned the car of young King Hussein.

Forty-two-year-old Lloyd is the first Briton to be killed in riots which have flickered and flamed across Jordan for the past four weeks.

He was commander of a light anti-aircraft regiment in Jordan's Arab Legion and with a troop of his men was caught up in riots at Amman, the capital, four days ago.

SHOT IN BACK

Lloyd was overwhelmed, dragged on to the street and shot in the back.

He was buried two days later at the RAF cemetery in Amman.

The Arabs who attacked him tried to blow up a RAF convoy passing through Amman. Bombs exploded among the lorries but the convoy went through.

Arabs crouching on flat house-tops in the old city of Amman stoned on King Hussein's car as it sped through the streets to the palace.

Parked cars were set alight and roof gables poured paraffin on the flames.

RIGID CENSORSHIP

Rigid double censorship imposed by the Government prevented me from sending this news from Amman.

All despatches must be taken personally to the Prime Minister's department. There censors are busy all day.

Each time I submitted a despatch, the censor red pencilled half of it.

At the cable office, armed soldiers looked up from telephones they manned as an officer cut my report still further with an eye on what he regarded as military security.

So I flew to Beirut to cable this story.

This way I can reveal that Arab bombs and gun gangs now threaten to turn the desert kingdom of Jordan into a second Cyprus.

Arab rabble rousers claim the country is on the eve of an uprising to overthrow British influence.

THE GREAT FEAR

One great fear in Amman is that rebels may attempt to topple British-educated Hussein off his throne.

The Arab Legion is holding Amman and Jerusalem in an iron grip and 500 people are under arrest, but outside the cities the grip of the Legion is not so secure.

There are details of a plot to assassinate Glubb Pasha, British Commander of the Arab Legion, but his snow-white car now speeds through Amman with scout cars fore and aft.

All carry brown guns. Rioters shout "Death to Glubb" and "Out with pro-British Hussein."—London Express Service.

JUNK PIRATED OFF PENANG

Man Swims 3 Miles To Safety

Penang, Jan. 12.

A member of a junk crew named Lim Ewe-seng today swam three miles to Pulau Jerejak, (Jerejak island) off the island of Penang, and then reported that he had escaped from a gang of armed pirates.

He reported that there were three other members of the crew of the junk. They are still missing.

Lim landed on Pulau Jerejak at 2 a.m. local time. He said that at 1 o'clock the junk was intercepted by a motor sampan while on its way from Sumatra to Penang with 80 bales of rubber. The interception took place four miles off Penang, the crew being held up at pistol point by five Chinese.

The pirates tied up the crew of two Malays and two Chinese and then towed the junk towards the Province Wellesley mainland. During the towing, the crew freed themselves from their bindings and jumped into the sea.

SEARCH FAILS

When Lim reached Pulau Jerejak he telephoned his employers, a rubber firm, and they notified the police. As a result nearby waters were immediately combed by marine police without any trace being found of the pirates.

This is the second case of piracy off Penang reported in recent weeks. On December 23, three sampans were attacked near Pulau Rimaun by an armed gang believed to be led by a Eurasian speaking two or three languages. The pirates then confiscated the cargoes of rubber and made off towards the coast of Thailand.

La-o or the police informed the Indonesian authorities of the piracy. In case the Eurasian and his band were operating from the coast of Sumatra.—Reuter.

Tax Demand Against Condemned Man

San Francisco, Jan. 12.

The Federal government sent a final warning to San Quentin Prison today that one of its inmates owes \$3,433 in back income taxes and interest for the year 1954.

The addressee was Caryl Chessman, death row author who opens a fight next Monday in the Federal Court to escape the State's lethal gas chamber.—United Press.

WORLD RECEIVING METAL FROM OUTER SPACE!

London, Jan. 12.

A Swedish expedition has discovered surprising quantities of metal from outer space at the bottom of the sea—and they are planning fuller and more intensive investigations to discover just how big the world's supply from space really is.

The Swedish expedition, exploring areas of the Pacific seabed, have discovered deposits which, on analysis at the Swedish Oceanographic Institute at Goteburg, have yielded several hundred small black spherical objects in each kilogram (about two pounds) of sediment.

Some of the objects are as much as an inch in length.

The Swedish scientists are almost certain that the objects come from outer space.

The Swedish announcement follows checks made last November by Astronomer E. J. Opik at Armagh observatory in Ireland, who suggested that the world might be receiving relatively large quantities of material from outer space.

The Swedes consider their find sufficiently important to merit a full investigation during the coming international geophysical year and they are now laying plans.—London Express Service.

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KING'S PRINCESS

OPENING TO-DAY

"Highest rating... a fascinating film... Vistavision caught the glory of the French Riviera!"—N.Y. Daily News.



This picture, which was chosen for the 1955 Royal Film Performance, was actually filmed in the French Riviera where Grace Kelly, the Best Dressed Woman of 1956, met Prince Rainier.

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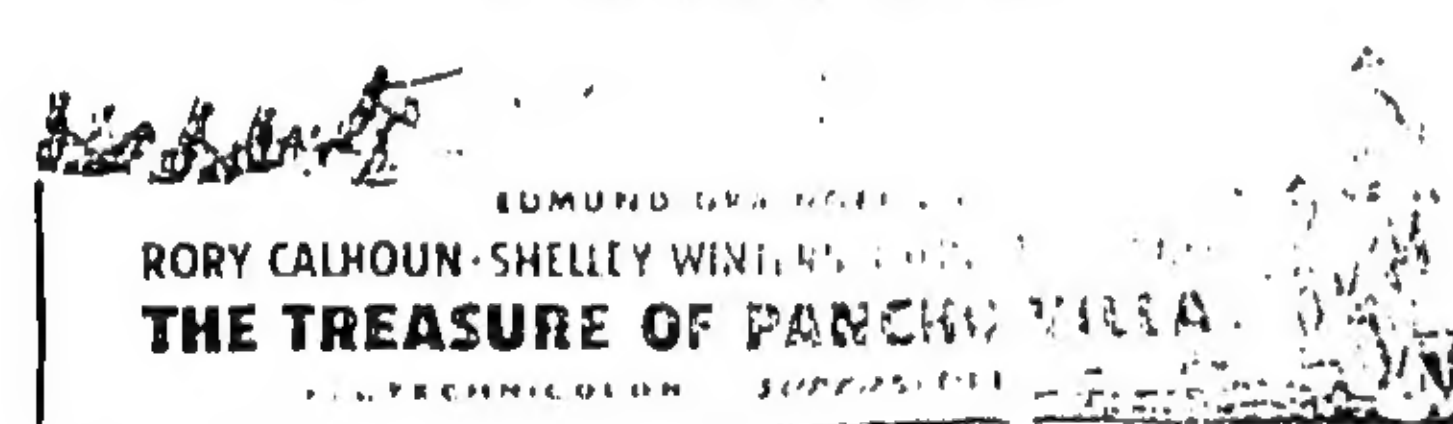


NOT AS A STRANGER

SPECIAL ADMISSION PRICES FOR STUDENTS & NURSES:

We are pleased to announce that because of the unusual scientific and educational value of the film "NOT AS A STRANGER", we are installing special admission prices of H.K.\$1.50 for any seat in both theatres at 2.30 p.m. and 5.00 p.m. performances for all students and nurses of Hong Kong.

COMING



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SHOWING TO-DAY
AT 2.30, 5.30, 7.30
9.30 P.M.



Sunday Morning Show
At 12.30 p.m.
"JOHNNY DARK"

SHOWING TO-DAY
AT 2.30, 5.30, 7.30
9.30 P.M.



SHOWING TO-DAY
AT 2.30, 5.30, 7.30
9.30 P.M.

4-Track, High Fidelity Stereophonic Sound—Wide Screen!



NATIONS WILL HAVE TO FACE PEKING ISSUE SAYS ENVOY

Loyalty Pledge To Diem



Members of the populace of faction-torn Vietnam recently pledged their loyalty to President Diem in a ceremony at the Presidential Palace. Accompanying pictures show two scenes at the ceremony.

Picture (a) shows President Diem placing his bare feet on the bronze figure of an elephant (symbol of strength). Picture (b) shows a guard drawn up on the steps of the palace. —Express Photo.

India And West Germany May Agree To Differ

New Delhi, Jan. 12.

West German Vice-Chancellor Dr Franz Bluecher's visit to India looks like ending in "agreement to differ" with Indian Prime Minister, Mr Nehru, on problems most vitally affecting Germany's political future.

While Dr Bluecher stressed in his speech to the Council of World Affairs tonight that the West German Government was the only legitimate government in Germany there has been no indication on the Indian side that they are ready to give an assurance that they accept this view.

Although India has hitherto refused to recognize West Germany and has not given consular status to the East German trade mission in this country, despite some informal approaches, it is gradually becoming more closely involved by trade relations with East Germany which is ready and able to supply her with some of the capital goods she needs for industrialisation.

Occupying Power

India takes the view that her recognition of West Germany grew out of her having a representative there as one of the occupying powers.

It was noticed in Mr Nehru's speech last night that he referred to disagreement between India and Western Germany "in some matters of moment." This was interpreted in political circles here as referring to differences over means of unifying Germany and over West Germany's participation in NATO. —Reuter.

MAJESTIC

FINAL TO-DAY
At 2.30, 5.20, 7.30
9.30 P.M.



TO-MORROW
"THE NAKED STREET"

PEKING ISSUE SAYS ENVOY

Bombay, Jan. 12.

Mr Takeo Miki, Japanese Premier Hatoyama's personal envoy who is now touring Southeast Asian countries, said here today that nations which so far had not recognised the Peking regime would soon have to face the issue.

Mr Miki was answering reporters questions at a reception held in his honour by the Press Guild of India tonight.

He avoided a direct reply to the question whether his country favoured recognition of the Peking regime, but he said he personally thought that in the near future "there would be a tendency directed towards recognition of China."

Locally, he said Japan recognised the Formosa Government, but she had relations with China through trade and travel. Trade relations were at present limited and controlled. "Steps to improve them would be taken but they would be gradual and slow," he added.

Indirect Relations

Mr Miki said Japan desired closer relations with Peking. "Now our relations are indirect with the Peking regime. So also are many countries. But all of us will have to face this issue squarely in a year or two."

Answering a question on United States foreign policy, he said he did not like to discuss the foreign policy of other countries. All the same "I would like it to be a little more flexible."

US foreign policy he thought was today "very rigid."

Prohibited

Asked to explain Japan's attitude towards the South-east Asia Treaty Organisation, he said SEATO being a mutual defence organisation, Japan could not join it for constitutional reasons.

Japan's constitution, he pointed out, prohibited her from maintaining armed forces, much less send armies abroad. —Reuter.

Sad Awakening

New Delhi, Jan. 12.

Burglars stole everything from the house of a local official at Gurgaon, near here, except the beds the family were sleeping on.

The house is in the compound of Gurgaon police station. —China Mail Special.

See CARY GRANT in ALFRED HITCHCOCK'S "TO CATCH A THIEF" NOW SHOWING AT KING'S & PRINCESS



But . . . for a suit perfectly tailored as handsome as they wear . . . See

TAILOR CHEUNG

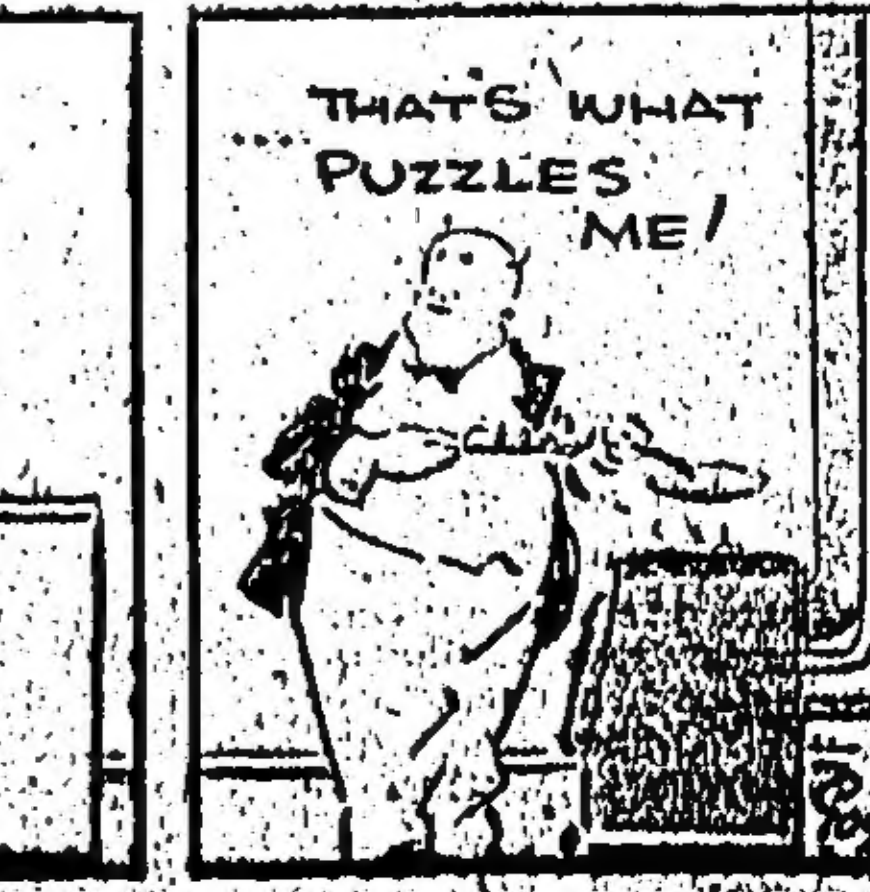
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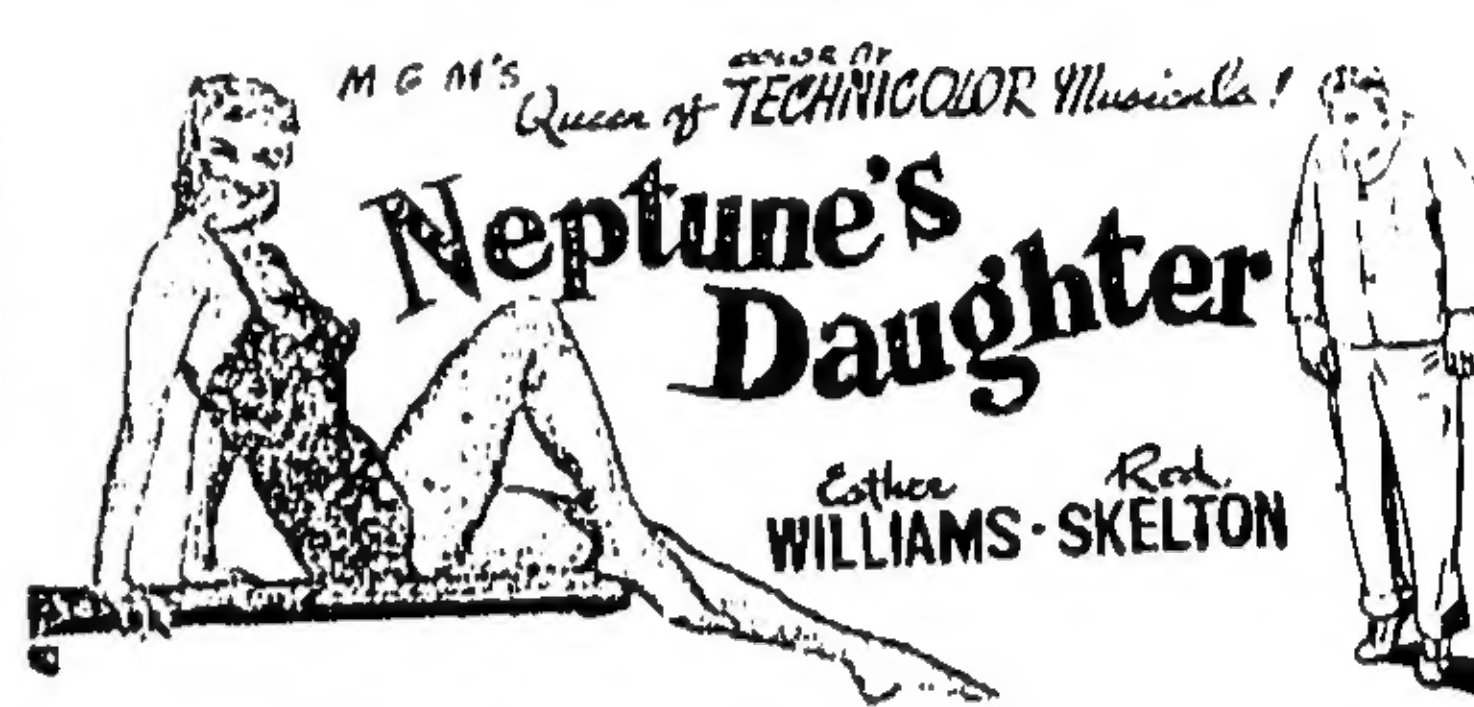


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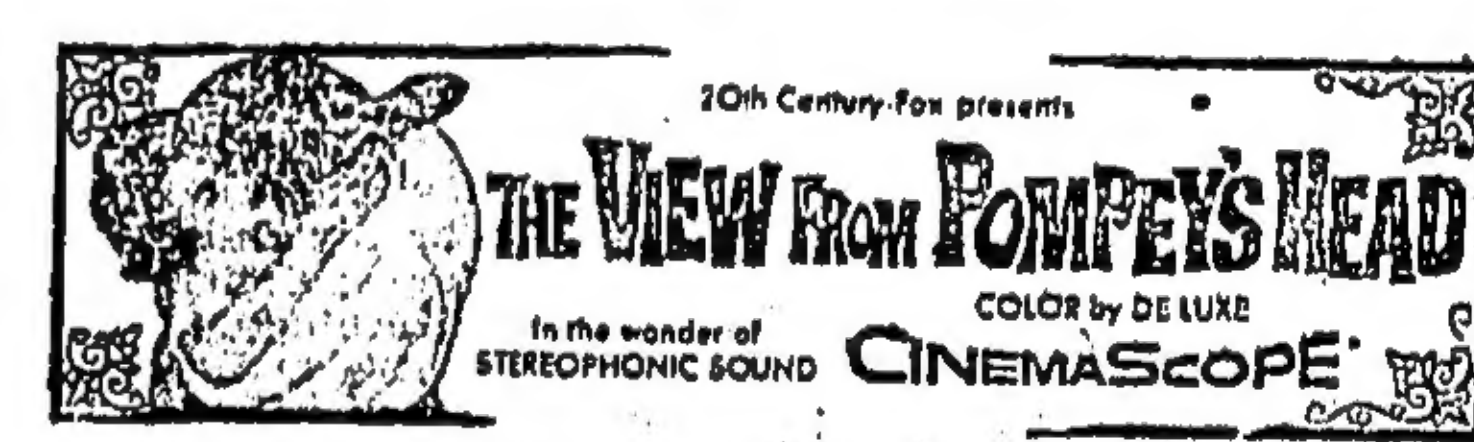
Liberty at 12.30
"DEEP IN MY HEART"
Jose Ferrer
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★ ★ BEN GURION GIVES MIDDLE EAST GUARANTEE ★ ★

No War If Israel Has Arms



David Ben Gurion

Equality With Egypt

Tel-Aviv, Jan. 12.

If war comes to the Mid-East this summer, Israel will have to call 250,000 men to military service, Israeli Premier David Ben Gurion said yesterday, but he promised that if Israel can obtain arms equality with Egypt, there will be no war.

In an address to Histadrut, the Israel Federation of Labour, delivered yesterday and made public today, the Premier said that "just a world peace depends upon Western superiority of arms, so the Mid-East tranquillity up to now has been preserved because Israel's armaments have been equal in quality to that of the Arab countries."

He told the Histadrut that, in the 1948 war with Egypt, Israel had called 100,000 men to military service at a cost of several hundred million dollars.

It will again become, unavoidable in the coming summer, we shall have to draft two and a half times that many," he said. "It will be necessary to call for service a large force ahead of the possible emergency so our border villages cannot be taken by surprise by an enemy thrust. Even before the men are called it will be necessary to spend enormous sums to buy arms and train them."

Other Fronts

He noted that if war starts on the southern front, Israel will maintain men and equipment along other fronts, and he said the question is which Israel should put its money into defence or into raising the standard of living. He added that by "security measures" he also meant raising economic standards among border villages so they will be strong enough to withstand any attack.

"But if Israel can now be equipped well enough to counteract the superiority of Egypt after the Czech arms deal, there will be no war," Mr. Ben Gurion said. "There is war, I am pretty sure we shall win, although at the cost of many sacrifices of life and property, if we can mobilise all our economic and military strength."

He said there will be a difference in world attitude in case of another war.



Dutch-Indonesian Talks Completed

Djakarta, Jan. 12.

The Dutch-Indonesian talks have already been completed and need only be rounded off officially, the Indonesian Information Minister, Mr. Sjam-suddin Sutan Makmur, stated today.

The Minister said no new discussions between the Netherlands and the Indonesians will be necessary.

The only thing the two delegations will have to do is to conclude the talks and to submit the results to their respective governments.

The talks started at The Hague in early December and were later continued at Geneva because the Indonesians wanted a neutral atmosphere. The talks concern three main points: Declaration of the Netherlands-Indonesian Union, financial and economic agreements and the status of West New Guinea which both countries claim is part of their territory.

Cabinet Meetings

The Indonesian Information Minister made his statement after the first of a series of Cabinet meetings in which the Cabinet will have to decide whether the Indonesian delegation will return to Geneva to conclude the talks.

The meetings are being held amidst considerable political tension caused by a secret note handed to the Prime Minister by two parties who are dissatisfied with the course of the Geneva talks.

Both the orthodox Moslem Nahdlatul Ulama and the small Molien Partai Sjarikat Islam Indonesia disagree with the Netherlands-Indonesian talks but it is not officially known yet whether they in their secret note asked the Cabinet to break off the negotiations.

Decision Tonight?

Further Cabinet meetings will be held tomorrow. The Government will also consult pro-Government parties. It is expected the Government will take her decision tomorrow night.

In London the Indonesian Foreign Minister, Agund Gde Agung, today discussed West New Guinea with British Government leaders, informed sources indicated.

Mr. Agung Gde Agung, was received separately by the British Premier, Sir Anthony Eden, the Foreign Secretary, Mr. Selwyn Lloyd, and the President of the Board of Trade, Mr. Peter Thorneycroft.

The Indonesian Foreign Minister was understood to have said that the political status of West Irian should have been settled in 1950.

He recalled that at the "round-table" conference between the Netherlands and Australia in 1949, it had been agreed that the political status of New Guinea was to be settled one year from then by negotiation between Indonesia and the Netherlands. — Router and France-Press.

Mount Alamein

Wellington, Jan. 12. The Geographic Board has named a peak in the South Island's main divide, Mount Alamein, to commemorate the Allied victory in the North African desert during the last war.

Another peak in the same region was named Mount Cassino, after the Italian battle, which it objects. — Mail Special.

ARAB GIRLS ON LEVEL WITH STAR

Million Dollar Robbery Solved

BRINKS ARMoured CAR HOLD UP

Washington, Jan. 12.

The Justice Department today announced that the six-year-old million-dollar Brinks robbery in Boston had been solved.

It said FBI agents today arrested six members of the gang believed responsible for the robbery. It said the FBI was still hunting two more members.

The Justice Department said two more members of the gang already were in prison on other charges and one was dead.

Solution came five days before the expiration of the State statute of limitations. Explanation of the time would have prevented prosecution of the bandits on armed robbery charges.

Total Amount

The total amount reported lost in the robbery was \$1,218,211.20 in cash and \$1,537,183.03 in cheques.

The Department said the FBI was still seeking James Ignatius Faherty and Thomas Francis Richardson as members of the masked gang that robbed the Brinks building on the evening of January 17, 1950.

The six arrested today were identified as Vincent James Costa, 41, Michael Reagan, 47, Adolf Maffie, 44, Joseph McGinnis, 52, Anthony Pino, 48, and Henry Baker, 40.

All six live in the Boston area.

The two gang members now in prison were identified as Stanley Albert Gusciore and Joseph James O'Keefe. The dead member was Joseph Sylvester Banfield.

Loot Missing

A Justice Department spokesman said none of the loot had been recovered.

Brinks, Inc., armoured car service was held up on January 17, 1950, by nine men wearing Halloween masks. It was one of the biggest robberies in history. During the FBI's six-year investigation, thousands of possible suspects were investigated and eliminated.

Brinks offered \$100,000 in rewards. The robbery looked like the perfect crime. The FBI chief, J. Edgar Hoover, vowed from the beginning that the FBI would never rest until it cracked the case.

The FBI's continuous investigation revealed that the robbery was "a product of the combined thought and criminal experience

Bonn Taking Over Gehlen's Secret Service

Bonn, Jan. 12.

The intelligence services founded by former German General Reinhard Gehlen are shortly to come under the German Federal Government, it was announced here tonight. The services, founded at the suggestion of the American occupation authorities after the end of the 1939-45 war, employ some 3,000 members. These work in close contact with the American intelligence services until the signing of the Paris agreement in March, 1955.

After this date, the Americans limited themselves to financially supporting the organisation, leaving it a free hand to conduct its own activities. — France-Press.

Former PoW's Poor Health Record

Washington, Jan. 12. President Eisenhower today sent Congress a study, reporting abnormal death and disease rates among former war prisoners.

The study was made by the Department of Health, Education and Welfare.

It said former war prisoners and civilians interned have a poorer record than others for getting and keeping jobs and for working a full week week.

The report recommended:

1. Systematic programme to get exhaustive data on all future deaths of former prisoners.

2. That in veterans administration compensation examinations, past and present, be paid to disabilities shown to occur "in excess" among prisoners formerly held by Japan.

3. Special studies to determine the psychological basis, if any, of the condition of former prisoners.

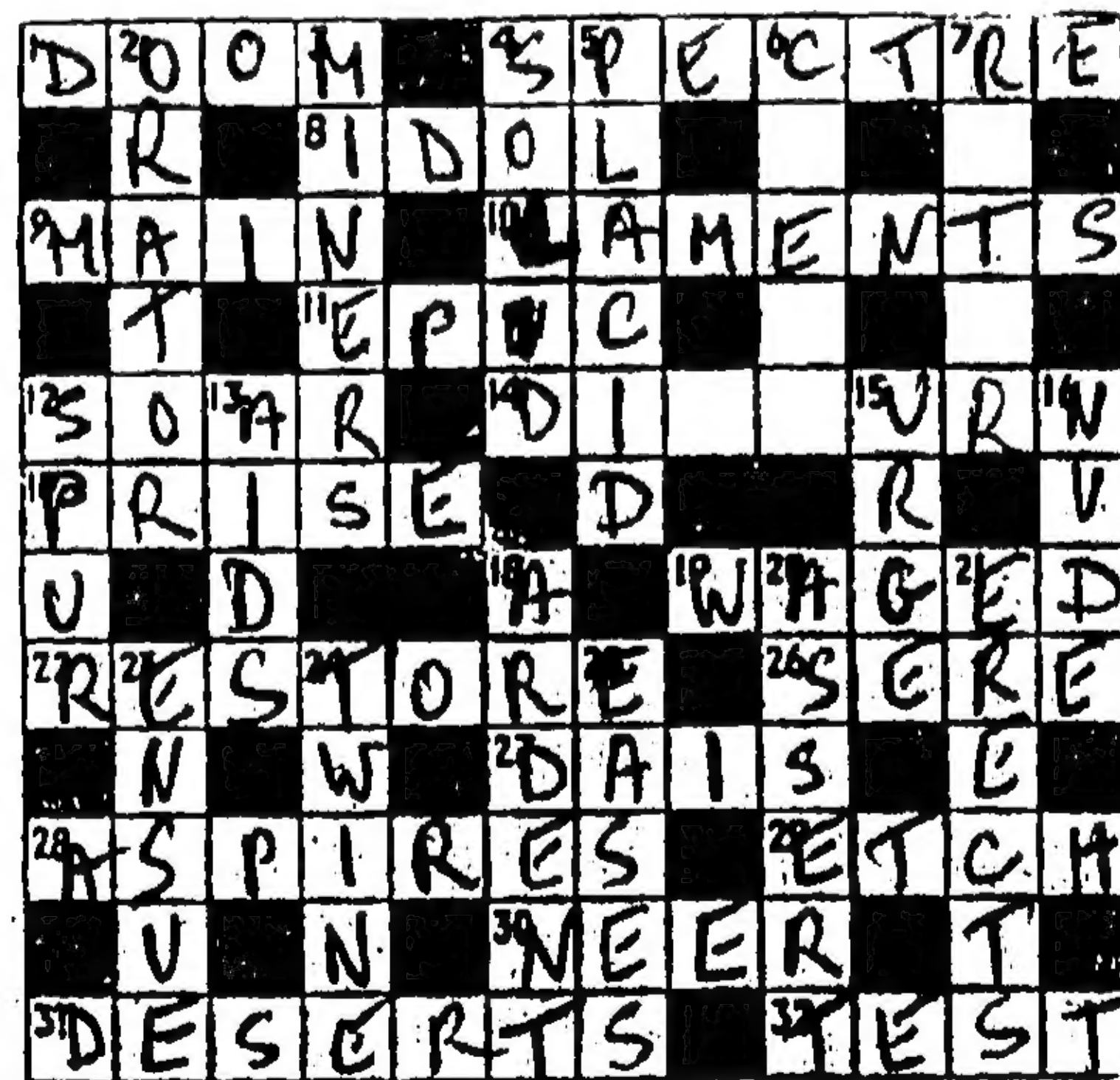
4. A study of frequent, troublesome "vague complaints" such as easy tiring, mental inefficiency and irritability. — United Press.

Ancient Guns Sold As Scrap

Madrid, Jan. 12. Fifty cannon dating from the 1695 recovered from a wreck off Sanlúcar, near Santander, have been sold as scrap.

The wreck is believed to be of a British ship sunk about the year 1700. A Spanish fisherman found it when his nets became entangled in the wreckage. — China Mail Special.

A British Crossword Puzzle



- ACROSS
- 1 Fate (4).
 - 4 Ghost (7).
 - 8 Object of worship (4).
 - 9 Principal (4).
 - 10 Walls (7).
 - 11 Tale of heroism (4).
 - 12 Rise into the air (4).
 - 14 Agitate (7).
 - 17 Force open (6).
 - 18 Set (5).
 - 22 Put back (7).
 - 23 Withered (4).
 - 27 Platform (4).
 - 28 Desires earnestly (7).
 - 29 Engrave (4).
 - 30 Nigh (4).
 - 31 Abandons (7).
 - 32 Try out (4).

- DOWN
- 2 Speaker (6).
 - 3 Coal workers (6).
 - 4 Substantial (5).
 - 5 Calm (6).
 - 6 Box (3).
 - 7 Part of a helicopter (5).
 - 12 Cloud (4).
 - 13 Helps (4).
 - 15 Press (4).
 - 16 Naked (4).
 - 18 Burning (6).
 - 20 Avar (6).
 - 21 Builds (8).
 - 23 Follow (5).
 - 24 Twist (5).
 - 25 Relaxes (5).

YESTERDAY'S CROSSWORD: Across: 1 Rushes, 5 Range, 8 Acted, 9 Poruse, 10 Vogue, 11 Enter, 12 Iris, 13 Rests, 14 Defect, 15 Horde, 16 Litter, 17 Etna, 18 Magic, 19 Herod, 20 Ousted, 21 Lemur, 22 Cloud, 23 Sensed, Down: 1 Reprisal, 2 Straight, 3 Ease, 4 Scented, 5 Reveres, 6 Adores, 7 Gaunt, 8 Statutes, 9 Stranded, 10 Dreaded, 11 Tedious, 12 Ormolu, 13 Ideal, 14 Cure.

BURGLAR GOT HIS JEMMY BACK

Whangarei, N.Z., Jan. 12.

A 21-year-old waitress knocked out a burglar by hitting him on the head with his own jemmy when she saw a policeman grappling with him.

Until she intervened the burglar was getting the better of the struggle. He lifted the policeman in his arms and dashed him down on the concrete pavement.

The burglar dropped his jemmy in the process, and as he lifted the policeman for the second time, the waitress lashed out. — China Mail Special.

RED YOUTH DELEGATION IN PARIS

Paris, Jan. 12.

French Premier Edgar Faure and Foreign Minister Antoine Pinay, today received the delegation of Chinese Communist youth organisations now visiting Paris.

The delegation had a busy day. They were received this morning at the National Conservatoire de Musique, they lunched in a canteen for officials, they visited a railway repair shop at Vitry, a Paris suburb, and finally they were received by Leopold Senghor, Deputy for Senegal, and Under-Secretary of State at the Prime Minister's office for youth affairs.

At the National Conservatoire, famous organist Marcel Dupré, who directs the school, praised Chinese culture, and hoped that cultural relations between France and China would be intensified.

The leader of the delegation, Mr. Wu Hsueh-chien, expressed the same hope, and gave Mr. Dupré an ornamental Chinese flute and a book of Chinese musical folklore. — France-Press.

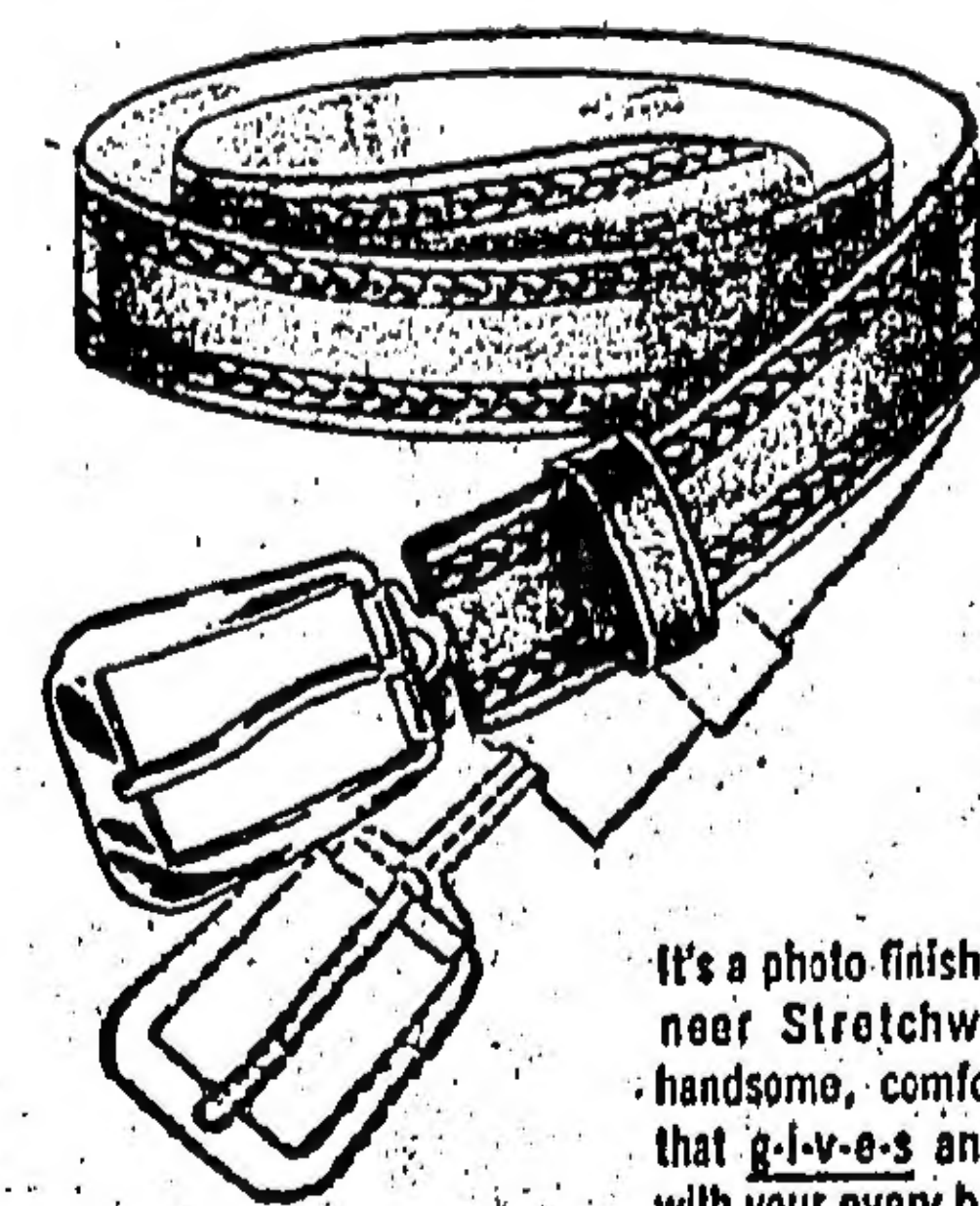
'Motor-Cycle Cowboys'

Wellington, Jan. 12. The Milk Bar and Dairy Federation is lodging official protests against use of the term "milk-bar cowboys" to describe the groups of youths who gather with their motor-cycles outside milk bars at night.

The Federation suggests "motor-cycle cowboys" as an alternative.

Its secretary, Mr. H. D. Green, said the Federation had decided to approach newspapers, the police and municipal authorities by stop using the phrase to which it objects. — Mail Special.

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HONG KONG

KOWLOON

POCKET CARTOON by OSBERT LANCASTER



"Do tell me, Air Marshal,
have you ever blacked out
due to lightning?"

LONELY HEARTS GO TO THIS PRIEST

FROM

Bernard Ronald

Naples

MEET Father Liggeri,
the priest who is run-
ning Italy's most success-
ful marriage agency, the
counsellor on matters con-
cerning Cupid.

Lonely hearts flock to his
office in hundreds. Father
Liggeri listens to them all.
And he promises to help—
a pretty wife for Angelo,
a home-loving husband for
Gina.

He has a record that is the
envy of his country's ten other
marriage brokers—1,000 couples
"hitched" in five years.

A priest who publishes books
on "What Every Fiancee Should
Know." A man who tells
women they are too old to
marry if they are over 40.

Father Paolo Liggeri has the
backing of the Vatican. His
"Gold Ring Agency" is the first
to be sponsored by the Church
in Italy. It is virtually a non-
profit-making concern, for
husband-hunters and bride-
seekers pay only 34 shillings for
the agency's help.

Father Liggeri is an over-
worked man today. He has no
deputy, and has to deal with all
the lonely hearts himself. It is
a job that keeps him busy from
morning to night.

Warm Smile

I found him looking far from
fatigued when I called at his
office in the Via Mercalli here.
Besppectled and 44, Father
Liggeri greeted me with a smile
that had all the warmth of his
native Sicily.

The room was dimly lit, but a
shaded desk lamp illuminated
his face. It was a face with
character, a face that reminded
me strangely of Sir Laurence
Olivier.

He said to me: "I have a
problem. There is a shortage of
men on my books. My files are
full of pretty girls. They would
make ideal wives. But finding
suitors for them is difficult."

He glanced at his index of
marriageable signorinas. His
hand ran over a sheaf of
pictures of dark-eyed brunettes
and smiling blondes.

"The job is getting too much
for me, but I cannot back out.
I shall just have to work harder
and harder. I am even getting
letters from abroad now. I shall
do my best."

"Finding husbands and wives
for clients right here in Italy is
one thing, but finding marriage
partners for applicants in
Kenya, France, Britain and
Canada is another."

Embarrassing

Father Liggeri stroked his
chin. His white, delicate hand
looked even whiter against the
stubble of his "five o'clock
shadow."

"I believe in doing a service
to humanity. Every man and
woman has the right to marry.
A woman's mission in life is to
bear children," he said.

"Most girls meet very few men.
If they do not go dancing or
make acquaintances at work,
their circle of friends is usually
very limited. Men have the
same difficulties. Titled men,
lawyers, doctors and industrial-
ists are even worse off,
especially if they live in small
towns or villages."

"They have told me how em-
barrassing their position is.
They cannot cultivate friendship
easily in their own little centres.
If they went out a few times
with a girl they would be under
an obligation to marry her,
whether they thought she would
make a suitable wife or not."

Most of the women on the
priest's books are aged between
25 and 35, and 80 percent of the
men are between 30 and 40.

OLD IRONSIDES

Are the new Nazis
just waiting till
he finally goes...?

BY
SEFTON
DELMER

WHO HAS BEEN REPORTING
THE GERMAN SCENE SINCE THE
RISE OF ADOLF HITLER IN 1933.



A YOUNG captain
named Hans Fries
was one of the
hundreds of visitors
who came to greet Chan-
cellor Konrad Adenauer in
Bonn on his 80th birthday.

None was more welcome
to the dour old civilian than
young Captain Hans.
It was a day of cere-
monial. But nothing was
more symbolic than the
smacking, Potsdam-style
salute of the young captain,
smooth and smart in the
new dark-grey uniform of
Germany's reborn Wehr-
macht.

As the captain announced,
"Captain Fries reporting
for duty," it was as though
whole generations of Ger-
man soldiers were up there
standing to attention be-
side him.

Scharnhorst, Moltke,
Ludendorff, Seeckt...
they all stood there an-
nouncing through the mouth
of young Hans: "Reporting
for duty. We are back.
Thank you, Herr Chancellor.
You have worked our mar-
vel again."

OLD RECIPE

AMONG the German gen-
erals and statesmen who
over the centuries have
worked the old Prussian
recipe for revival after de-
feats—playing East against
West, Czar against Napo-
leon, Lenin against Clemen-
ceau—Konrad Adenauer,
the ex-Burgomaster of

Cologne, is the greatest of
them all.

Could anyone have pre-
dicted this ceremony in
May 1955? I crawled in a
Jeep into the heap of
stinking rubble that was
bombed-out Cologne and
watched the Americans
rounding up the tattered,
dejected remnants of the
Wehrmacht.

Already, then, Konrad
Adenauer was at work.
From the monastery
where he had been awaiting
the collapse he had man-
aged to send a letter to the
incoming Americans. It was
a long letter with an elab-
orate concept for the re-
generation of Germany.

HIS LINE

THE Americans liked it.
They appointed
Adenauer to the post he had
held from 1917 until Hitler
sacked him in 1933: Burgo-
master of Cologne.

Adenauer had taken the
first step in the big political
game for Germany's re-
storation as a world Power
—the hitch-up with
America.

His recipe was to con-
vince the Americans:—

1. THAT the new post-
Hitler Germany was truly
democratic, in fact the most
democratic country in
Europe.

2. THAT West Germany
was 100 percent anti-
Communist, and therefore

a reliable ally against the
Reds in the struggle that
was coming.

3. THAT West Germany
was a disciple of the
American way of political
life, yearned for an
American-type United
States of Europe, and was
extremely anxious to make
friends with its old enemy,
France.

That is still his line to-
day. Does he mean it?

THE ALLY

I HAVE not forgotten the
account a nationalist de-
puty gave me of the "off-
the-record" and "strictly-
between-you-and-me" argu-
ments with which Adenauer
in 1949 sought to convince
him that concessions must
be made by Germany to the
French.

Here is the gist of what
he said on that occasion:—
"We must hook ourselves
on to the Americans."

"We must be ready to
make any concession re-
quired by the French."

"Then, when the French
fail to honour our gestures
and return them, the
Americans will be dis-
gruntled with the French."

"The present pro-French
policy of the United States
will be changed into a pro-
German policy."

Well he has certainly
achieved that plan. Today

the Germans are the
United States' most
trusted Continental
ally.

The French, pre-
occupied with North
Africa, are nowhere.
Is this trust justifi-
fied?

From a first-class
source I have a re-
vealing report on
Adenauer's reaction to
criticism by his
Cabinet colleagues of the
recent Moscow deal
between Adenauer
and Bulganin.

"This will shake
Western confidence
in us, Herr Chan-
cellor. It has been
a terrible shock to
the Americans."

"Good for them," replied
Adenauer in an afflux of
Bismarckian Realpolitik.

"At Geneva we Germans
were trembling lest the
others would do a deal with
the Russians at our expense.
It is their turn now."

"Besides," he added,
adopting a nationalist argu-
ment which his critics had
been bandying about, "up
to now we have been fol-
lowing the Americans like
little children tied to a
nurse's apron strings. Now
it is the nurse's turn to
follow us."

BLARNEY

NOW, this Machiavellian-
ism may, of course, be
just a pose to impress his
critics—as friends of mine
suggest. But, as I see it, it
is just the traditional Prus-
sian recipe for recovering
strength after a disastrous
defeat.

There is a significant
passage in Adenauer's
official biography.

Adenauer is negotiating
with United States High
Commissioner McCloy—who,
by a piece of typical Aden-
auer luck, is linked with
him by marriage. (They
both married grand-daugh-
ters of the same German-
American chemist.)

Dr Adenauer: Article 6
says that anyone co-
operating with the Allies
must not be discriminated
against as a "collaborator."
Think what a painful in-

pression such a clause
makes in a treaty of friend-
ship.

Mr McCloy, former
United States High Com-
missioner: Oh, all right.
That makes the 122nd
Allied concession.

The Allies gave way to
Adenauer's blarney, and
failed to insist on this pro-
tection of the Germans who
worked with them against
Hitler. And today influential
Germans are demanding
publicly that a man like
former Security Chief Otto
John be put on trial not
merely for his alleged trea-
son while in the Soviet zone
but for having helped the
British against Hitler
during the war.

As yet neither our own policy-
makers nor the Americans are
worrying overmuch about these
Adenauer finessees.

The problem that worries
them is who takes over when
the old man goes.

But, as I see it, the question
is not "who" but "what."

THE BOGEY

MY prediction is that when
Adenauer goes things will
first continue much as they are
today, both in home and foreign
policy.

Soon, however, there will be
a growing demand for increased
trade with the Soviet world and
China.

It will coincide with the
nationalist demand to drop the
Western apron-strings.
"The bogey with which
Adenauer today seeks to frighten
his Western nurses will then
become REAL."

TV and the GREAT AWAKENING

WHAT IT MEANS WHEN A CROONER
CLOSES WITH A HYMN—AND A COMIC
PRAYS IN 100 MILLION HOMES

From JAMES COOPER

IN the middle of a
television house party
red-haired, befeckled
comedian Arthur Godfrey
stops to count his bless-
ings and to thank God for
them.

At the end of one of
America's top variety hours,
barber-turned-singer Perry
Como, "the hottest thing in
TV," closes by singing
hymns.

Chain-smoking Edward
R. Murrow—you may re-
call his report on the big
R.A.F. raid on Berlin—
devotes more than half of
his radio newscast to re-
porting the birth of Christ by
"those good reporters"
St. Matthew and St. Luke.

Any Sunday morning
there are six religious pro-
grammes on New York's
TV stations, and on the
radio one can tune in to a
service on one wavelength
or another from awakening
at nine a.m. to tea at
4.45 p.m.

These are the outward
signs of what is being called
the greatest religious
revival in American his-
tory.

The signs

THERE are many other
signs that this country,
which is the epitome of
things material, is turning
as never before to matters
spiritual.

On TV, Catholic Bishop
Fulton Sheen has one of
the highest ratings, and on
radio—so has Protestant
Doctor Norman Vincent

Peale, of "The Power of
Positive Thinking" fame.

Life magazine telescopes
the last issue of 1955 and
the first of 1956 into an
issue devoted to a report
on Christianity, and loses
five cents on the combined
price.

News magazines devote
supplements to the revival,
and booksellers report that
this is the 170th week on
the ten-best-sellers list for
"A Man Called Peter," the
story of a Scotsman, Peter
Marshall, who was Chaplain
to Congress.

Peale's "Positive Think-
ing" is in its 166th week on
this list.

It's genuine

BUT though TV pro-
grammes, books, and
magazines may indicate a
revival, they don't consti-
tute one. Nor do hoard-
ings—"Attend the church
of your choice"—sprouting
on all U.S. highways.

This is a genuine revival, not
merely a revival of mass
hysteria, evoked by hot gospels
in tent meetings.

Church attendance has
steadily increased by 12,000,000
people in five years, with a
jump of 3,000,000 in the last
year.

On any given Sunday
42,000,000 attend services out-
side an adult population of 100
million, and varying estimates
report that between 60,000,000
and 93,000,000 of a total popula-
tion of 100 million say they are
affiliated to some Church.

A most astounding feature of
the revival is that, unlike all
earlier ones, it has occurred not
in any depression, but at the
height of prosperity.

Church leaders say that it is
born of the boom, not in spite
of it, and that it is as if the

H in the H-bomb generated
humility as well as hydrogen.

People are finding that
refrigeration and automation
are not enough to produce
serenity and peace of mind.

Says Father LaFarge, editor
of a Jesuit magazine: "People
of all walks of life are interest-
ed as they never were before
in the very simple question of
why they are here in this
world, what their own existence
means, what source they started
from and towards what end
life is driving them."

Says Protestant Dr Peale:
"The current revival is marked
by a sincere seeking of in-
dividuals for a personal faith
that is not alone for Sunday.
People are translating this
personal spiritual rebirth and
experience into a concern with
social problems."

Says the Reverend Reinhold
Niebuhr, famous theologian, at
a New York Interdenominational
college: "The most immediate
cause of the revival is that
alternate secular schemes of
salvation have been refuted."

"Americans need a religious
life more than any other
nation, precisely because we
are most consistent in the
determined pursuit of the
technical goals of life."

Men of faith

IN other words, the American,
with his faith to make good,
wonders what good it is after
all if it does not make him
good.

President Eisenhower, who
has joined the Presbyterian
Church, summed up for the
nation what he said: "By the
millions we speak prayers,
we sing hymns—and no matter
what their words may be their
spirit is the same: in God is
our trust."

"Religion nurtures men of
faith, men of hope, men of
love; such men are needed in
the building of a new world
reflecting the glory of God."
And to that 49,000,000
Americans will say "Amen" this
Sunday, and what is most sig-
nificant of all they will be saying
it in church.



Get a handy 2lb. carton of Taikoo Demerara
Sugar to-day and try it in coffee or on cereals



Retired Runner Is Guest Of Honour At Marathon Race He First Won

By SAM MIRWIS

Johannesburg, South Africa.

Arthur Newton, 72-year-old retired athlete who, by the time he was 61, had run more than 125,000 miles — more than five times round the world — is to return to South Africa next March as the guest of honour at the next Comrades' Marathon. The Comrades' Marathon, run over the 54 miles from Pietermaritzburg to Durban, was the first race run by Newton — at the age of 40.

He was at that time a lean, wiry figure with an untidy mustache and graying hair, living on a tobacco and cotton estate in Natal.

It was with a peculiar almost hereditary shuffly, he was able, speedy and apparently tireless. For he covered all rival maintaining his pace mile after mile over the grueling hills, to win the then remarkable time of 5 hours 40 minutes.

Even today, living in retirement, he still runs 10 miles every morning at 5 a.m.

During his forthcoming visit to South Africa, he will lecture to most of the large cities of the Union and start several races, one of which is to be named in his honour.

UNIQUE START

Although all the records which he set up have been broken, he is still a legend in the world of sport. Trained as a school teacher, he became a cotton and tobacco farmer on the South coast of Natal. He turned to running to draw attention to a grievance about native labour trouble.

At an age when most men would prefer to sink into a reclining chair rather than take part even in sedentary sports, he began to train on his farm, shuffling colossal distances and building up his stamina and speed.

A year later, he became an even bigger sensation when he shattered the record at the race with a time of 6 hours 56 minutes.

In that year, he caused consternation among the officials. With the winner not expected back for some hours, the finishing post was almost deserted. Then Newton came padding along and one official, spotting him with unbelieving eyes, sprinted for the finishing line and got there just in time to time him in.

But that was only the beginning. In 1924, he went to England and easily won the 52-mile London to Brighton race against the cream of the world's long distance runners. The record time of 5 hours 53 minutes 43 seconds. He broke the unofficial world record for 50 miles (5 hours 36 1/2 minutes) and for 60 miles (7 hours 33 minutes).

On his return, he moved to Rhodesia, where he lived for some years. He continued his incredible running feats setting up a world record for the 100 miles (14 hours 42 minutes).

At Hamilton, in Canada, Newton set up a World 24-hour record of 182 miles 640 yards on a fine, outdoor track.

IN GREAT DEMAND

He then in great demand, Newton turned professional and went to America to compete in two coast-to-coast Marathons of more than 3,000 miles, known as the "Bunton Derby." Nearly 200 runners from all parts of the world started in the first race, in which Newton was runner-up when leading. He met worse luck still in the second race, when he was knocked over and injured by a motorcar. The runners covered between 30 and 50 miles a day.

Fifty-five men finished the first Marathon, which was won by a 20-year-old runner, Andy Payne, the son of a Oklahoma farmer, whose prize was a cheque for 25,000 dollars. The race finished with 26-mile run on the track at Madison Square Garden.

The second trans-continental Marathon was won by Salo, a Finnish policeman who just beat Peter Gavuzzi, a Southampton man. But the winners did not get their prizes because the promoters did not have the money, and this was the last trans-continental race.

Newton himself trained and encouraged the three runners who broke most of his records — Hardy Ballington, Wally Hay — and Jackie Mekler, all South Africans.

All three at different times lived with him at Rudolph. Armed with a stop watch he would get on his bicycle to train the runners, covering sometimes 40 miles at a stretch. No one was happier than Newton when his records fell, for it was his guidance and encouragement which played the biggest part in the success of these men. — China Mail Special.

ROUND EGYPT CYCLING

British Team Abandon Race After Dispute

Cairo, Jan. 12.

Bulgaria head the team placings at the end of the first lap in the Round Egypt cycling race here today, with five hours, 45 minutes and 23 seconds.

Second was Poland with the same time.

Third — East Germany (5 hours, 47 minutes, 7 seconds). Fourth — Rumania (5 hours, 48 minutes, 40 seconds). Fifth — Denmark (5 hours, 49 minutes, 6 seconds).

Sixth — Czechoslovakia (5 hours, 50 minutes, 24 seconds). Seventh — Egypt (5 hours, 51 minutes, 42 seconds). Eighth — Yugoslavia (5 hours, 53 minutes, 5 seconds). Ninth — Turkey (5 hours, 55 minutes, 51 seconds). Tenth — Lebanon (6 hours, 4 minutes, 23 seconds). Eleventh — Syria (6 hours, 13 minutes).

The 12th and remaining team — Britain — had abandoned the race after a dispute with the organisers. — France Press.

JUST MISSED HIS CHIN



Gnr. Lee's right just missed L/Cpl Williams' chin in this lightweight bout at the Land Forces Individual Boxing Championships at the Macpherson Stadium. Williams, a more scientific boxer, got the referee's nod to win on points. — China Mail Photo.

Tomorrow's Chances At The Valley

By "RAPIER"

The Hongkong Jockey Club's Fifth Race Meeting of the season will be held tomorrow afternoon and, given fine weather, should attract another large crowd of racing fans.

The first Sadding Bell will be rung at 1.30 p.m., with the first race starting at 2 p.m. sharp.

There are eight events down for decision, the most important of which are the two sections of the Telegraph Bay Handicap for Class 2 ponies over the mile.

It may be worth while to point out that half of them are sprint affairs and that a little care in noting the draw for positions may prove profitable. Here are my estimates of the chances:—

FIRST RACE

Clear Water Bay Handicap (First Section): From 1 1/2 Mile Post.

The first batch of Class 5 ponies will fight out the issue in this opening race of the day and I think the following will be prominent at the finish.

Strathvohr (P. Plumby), Spinning Wheel (Allan Chan), Phoenix (H.K. Kwok), and Hammer Mill (K. Kwok). With Strathvohr, Peter Plumby has a great opportunity of winning this race, but he expects strong opposition from Spinning Wheel or Phoenix, both of which are capable of giving Strathvohr a good fight.

Hammer Mill is also considered good enough to extend those named above. I expect to see the finish in the following order:—Strathvohr, Spinning Wheel and Phoenix.

SECOND RACE

Quarry Bay Handicap: From 2-Mile Post.

This race is reserved for Novice Riders with United Victory (Edwin Mck) taking the post of honour, carrying 150 lbs.

I think the issue will be between three ponies — Perfectibility (U. Kum-lun), Miracle (H.K. Cheung) and Fox Hunter (Cham Siu-leun).

Perfectibility seems to me to have the best recommendation here, as it is quite dependable over this distance and should just about finish ahead of the other two.

It is said that Miracle has been well prepared for this race for H.K. Cheung's graduation from the red letter jockeys and there is no doubt that it will give Perfectibility a good run. Fox Hunter is an improved animal, but I cannot see it taking anything but third place. I expect to see Perfectibility win, but not by too great a margin.

THIRD RACE

Causeway Bay Handicap (First Section): From 1 1/2 Mile Post.

In this sprint event for the First Section of Class 4 Australian Ponies, M. Samarcq has the choice of taking out All Gay or How Do I Know. If he decides on All Gay, he will

have a pony capable of winning. Once off the mark, it can move fairly fast. Highlight (P.Y.T. Wei) is the more dangerous pony here. However, it ran poorly the last time out, but that should not be taken as any indication of the pony's form.

Chinese Mackerel (H.K. Hung) is very lightly treated and for that reason it should not be disregarded. (R. Tsai) and Tonyber (A. Ostroumoff) are both capable sprinters, and either one of them can upset

Supreme Command (H.M. Botelho).

Winsome is my choice, and I think it should win, but Violet Ray is not to be ignored.

Quicksilver is a slow starter and Cheng will have to do some hard riding if he expects to be anywhere near at the finish.

Supreme Command is coming on nicely in his morning gallops and may cause an upset.

SEVENTH RACE

Causeway Bay Handicap (Second Section): From 1 1/2 Mile Post.

This race is for the second lot of Class 4 Australian ponies and among the entries Sunstreak (Lam King-tak), winner of the Epsom Handicap (First Section) for Class 6 ponies at the last meeting, has the best recommendation for another win here.

It may, however, meet with stern opposition from Dragonfly (H.K. Hung), which won the Galway Handicap (Second Section) for Class 5 ponies with ease at the last meeting.

The distance is more to the liking of Hurry On (K. Kwok) and it should not be ignored, although it failed to place the last time out with Star Liu up. Squadron Leader (E.S. Wong) is also good for this distance and, given a running start, may cause an upset.

EIGHTH RACE

Telegraph Bay Handicap (Second Section): One Mile.

The last race of the meeting is for the Second Section of Class 2 Australian ponies.

Rainbow (P.Y.T. Wei) came in second to Castle Peak in the Proudstown Handicap at the last meeting, running quite well, and with Castle Peak not participating this time, I consider its prospect of scoring a win rather bright.

Super-King (H. K. Chuang) certainly looks dangerous in view of its second placing in the Leopardstown Handicap at the last meeting, and I expect it to give Rainbow a good run. Ambition (K. Kwok) is another pony which should not be overlooked in spite of its failure to gain a place the last time out. It may redeem itself tomorrow over the shorter distance.

FIFTH RACE

Clear Water Bay Handicap (Second Section): From 1 1/2 Mile Post.

In this race for the second batch of Class 5 ponies over this distance Precious Mine (P. Plumby) is the obvious choice for the first position. I think Silver Dahlia (W.K. Hsu) is the only other pony among the entries to give it a challenge.

For those who are looking for an outsider, I suggest Char Ting (P.Y.T. Wei). Mincola (K. Kwok) should not be overlooked.

SIXTH RACE

Deep Bay Handicap: From 3-Mile Post.

The ponies to watch in this race are Winsome (A. Ostroumoff), Violet Ray (P. Plumby), Quicksilver (H.K. Cheung) and Supreme Command (H.M. Botelho).

LAND FORCES INDIVIDUAL BOXING CHAMPIONSHIPS

Tremendous Interest In Middleweight Quarter-Finals

By OUR BOXING REPORTER

The Land Forces Individual Boxing Championships got off to a bright start last night at the Queen Elizabeth Youth Centre, Kowloon with just short of 60 names on the star-studded entry sheets.

Already there is tremendous interest in the Middleweight section with Cfn Dinning, Gnr McMenamie and Pte Allison all through to the semi-final stage. Allison and McMenamie clash in the second semi-final tonight and it should be a bout worth going miles to see.

McMenamie knocked out his opponent in the third round last night while the referee intervened in the first round of Allison's bout to save his opponent from further punishment. Dinning was right on form and went into the semi-final by reason of a first round knock-out victory over Gnr Walker.

The full results of last night's boxing are as follows:—

Bantamweight. — Spr. Chan Shu-sum (82 Sqn RE) beat Gnr MacCormack (74 LAA) on points.

Featherweight. — L/Cpl Ward (53 Gen Hp) beat Gnr McVicar (27 HAA) on points; Sgt. Hillton (N Staffs) beat Cpl Flynn (King's Own) TKO in second Round; Pte Scott (Northampton) beat L/Cpl Houldin (N Staffs) on points; Gnr Fidler (27 HAA) beat Cfn Hardman (74 LAA) on points.

Lightweight. — (First Series) L/Cpl Jones (King's Own) beat Gnr Hall (27 HAA); L/Cpl Williams (N Staffs) beat Gnr Lee (42 Fd RA).

Second Series. — L/Cpl Meigh (N Staffs) beat Bdr Dwyer (74 LAA) on points; L/Cpl Jones (King's Own) beat Pte Walden (Northampton) TKO in first Round; L/Cpl Williams (N Staffs) beat Gnr Burch (27 HAA) on points; Pte Tilson (King's Own) beat Pte Clark (Northampton) on points.

Light Welterweight. — (First Series) Pte Glider (King's Own) beat Gnr Rodge (27 HAA); (Second Series) Cfn Legerton (Dist Weps) beat Bdr Grant (74 LAA) by TKO in third Rd; Bdr Parks (27 HAA) beat Pte Tomlinson (King's Own) on points; Cpl Carey (N Staffs) beat Pte Rogers (Northampton) on points; Pte Glider (King's Own) beat Gnr Hubbard (74 LAA) by a K O in the first Rd.

The semi-finals will take place at the Queen Elizabeth Youth Centre this evening when boxing will start at 8 p.m. There is every indication that this will be a night of thrilling fighting and boxing enthusiasts are advised to be early. Prices of admission for the semi-final series will be \$1 and \$2.

The finals will take place at the same venue on Monday next at 8 p.m.

Welterweight. — Pte Pengelley (Northampton) beat Cpl Turner (Cmd Workshops) on points; Cpl Nolan (Northampton) beat Gnr Braggs (42 Fd RA) on KO; Gnr Gilles (27 HAA) beat Pte Williams (7 Hussars) on points.

Light Middleweight. — Lt. Charley (N Staffs) beat Gnr Hall (27 Lt Bty) on points.

Middleweight. — Cfn Dinning (Dist Weps) beat Gnr Walker (27 HAA) by KO in first Rd; Gnr McMenamie (74 LAA) beat Gnr Cook (27 HAA) by KO in third Rd; Pte Allison (Dist Weps) beat L/Cpl Stout (Northampton) by TKO in first Rd.

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Sports Diary

TODAY

Boxing. Open Championships, at Macpherson Stadium. Inter-School Handicap at Grant, Nam College, 6 p.m.

TOMORROW

1st Division: Club v St Joseph's (Club). KMB v Kitchener (Club). Police v CAA (BS) all matches at 3.30 p.m.

2nd Division: Club v St Joseph's (Club). KMB v Kitchener (Club). Police v CAA (BS) all matches at 2 p.m.

3rd Division: Little Swan v KMB. Dockyard v Talook (HY). 2.15 p.m. Framways v Telephone. RENE v RANC (HY) at 3.45 p.m.

Prima v Dairy Farm (Stanley). 4.45 p.m.

4th Division: RIL v B & S (HY). 2.15 p.m.

5th Division: RIL v B & S (HY). 2.15 p.m.

6th Division: RIL v B & S (HY). 2.15 p.m.

7th Division: RIL v B & S (HY). 2.15 p.m.

8th Division: RIL v B & S (HY). 2.15 p.m.

9th Division: RIL v B & S (HY). 2.15 p.m.

10th Division: RIL v B & S (HY). 2.15 p.m.

11th Division: RIL v B & S (HY). 2.15 p.m.

12th Division: RIL v B & S (HY). 2.15 p.m.

13th Division: RIL v B & S (HY). 2.15 p.m.

14th Division: RIL v B & S (HY). 2.15 p.m.

15th Division: RIL v B & S (HY). 2.15 p.m.

16th Division: RIL v B & S (HY). 2.15 p.m.

17th Division: RIL v B & S (HY). 2.15 p.m.

18th Division: RIL v B & S (HY). 2.15 p.m.

19th Division: RIL v B & S (HY). 2.15 p.m.

20th Division: RIL v B & S (HY). 2.15 p.m.

21st Division: RIL v B & S (HY). 2.15 p.m.

22nd Division: RIL v B & S (HY). 2.15 p.m.

23rd Division: RIL v B & S (HY). 2.15 p.m.

24th Division: RIL v B & S (HY). 2.15 p.m.

25th Division: RIL v B & S (HY). 2.15 p.m.

26th Division: RIL v B & S (HY). 2.15 p.m.

27th Division: RIL v B & S (HY). 2.15 p.m.

28th Division: RIL v B & S (HY). 2.15 p.m.

29th Division: RIL v B & S (HY). 2.15 p.m.

30th Division: RIL v B & S (HY). 2.15 p.m.

31st Division: RIL v B & S (HY). 2.15 p.m.

32nd Division: RIL v B & S (HY). 2.15 p.m.

33rd Division: RIL v B & S (HY). 2.15 p.m.

34th Division: RIL v B & S (HY). 2.15 p.m.

35th Division: RIL v B & S (HY). 2.15 p.m.

ARSENAL 2, BEDFORD 1

It May Seem Strange That Prosperous Australia Clamped Down—But . . .

CREDIT
Rapid Development
Led To
Heavy Investment

It seems strange that at a time when Australia is so prosperous, steps should be taken to restrict credit and limit expenditure, says the Australia and New Zealand Bank Quarterly Survey. There is, however, no anomaly in this. It is largely the result of rapid national development, accompanied by a large-scale migration programme leading to heavy investment and hence over-commitment of available resources of materials and manpower.

The adverse balance of payments is running down our overseas currency reserves. Our foreign debt is now £A440 million. In the last full year 1954-55, and has continued to grow on accumulated excess of imports, except the last 10 months.

Borrowing abroad is one way of financing the importation of capital goods, but it is not a long-term solution. It is a means of postponing the day when we must pay for the goods we have borrowed.

It is unfortunate that during the past few years heavy borrowing overseas has been difficult

Although Australia is the largest single borrower from the International Bank for Reconstruction and Development, the funds which have been raised from this source cannot be regarded as unduly large in relation to gross national product. The ratio is 1.6 per cent.

Overseas borrowing has particular significance for Australia because it can make such an important contribution to the provision of funds for the purchase of capital goods. These are particularly useful if they can be imported along with the inflow of migrants and can thus be used to assist in establishing them in their new country.

importance of financing Australia's development as much as possible from internal resources. Capital, in the final analysis, is provided not from money, but from real goods.

The funds raised for capital purposes are in many times the amount which is provided for the purpose to which the assets which themselves constitute capital. These goods must be produced from current resources, and if real goods are required for capital purposes, they cannot also be available for general consumption. In other words, they must be provided out of savings.

It is the savings of the people, expressed in money terms, which represent their abstinence from current consumption and which enable the necessary resources to be allocated to the production of capital goods.

If, in Australia today, savings were increased to finance expansion of industrial capital equipment, the demand for goods for immediate consumption would be reduced. Such

New Savings Banks

Not only would it release the real resources to produce the capital goods concerned, but it would also relieve pressure of demand in the market and reduce the level of imports of consumer goods.

It might be possible to relax, and perhaps remove almost entirely, import restrictions which have become a permanent feature of the Australian scene during the past decade.

It is preferable for the necessary saving to be voluntary and not enforced by some government decree. Voluntary saving would be in complete harmony with the Prime Minister's recent approach to industry, in an effort to enlist support for voluntary restraint.

Closing on a rally, the list finished net 68 to 27 points higher. Opening prices were 15 1/2 to 16 1/2 points. New Orleans closed up 17 to 20 points.

Locally, nearby March rose to 34 1/2 cents a pound, highest level for the contract, since last month 17.

New crop October at 31 1/2 cents a pound showed a cumulative rise of 122 points, or 15 1/2 cents from the start, exceeding before the President's special farm message to Congress on Monday.

New crop monthly responses to Agriculture Secretary Mr. Benson's urging for quick Congressional action on the new tariff bill to that some features may be applied in the 1958 crop.

While the tin has been found in the U. S. overall farm prices are up, and the apparent determination to whittle down existing agricultural surplus, together with farm income, made prices extra cautious.

The Commodity Credit Corporation reported product farm incomes for the week ended Jan. 6 totalled 262,965 baas. Year-end holiday incomes cut the rate of hoardings, traders said.

Moreover, they will provide funds for use in spheres which are particularly well suited to trading bank operations, notably foreign and overseas investment and local government loans which are so essential for a growing community.

It is obvious from current money-market trends that the outlook for money is strong. Australia's development needs, and the potential profits offered, have generated strong interest by overseas banks. This is not surprising in a highly capitalised and fast-growing economy. The wheel has turned full circle, since the goldsmiths of London—reputed for centuries to be the best—were considered to be obliging a customer by accepting cash for safekeeping.

London, Jan. 12.

Short-covering and overseas buying support helped stocks close generally steady in moderately active trading on the London Exchange today.

Oils, steel, and other industries all advanced at the opening. They finished with a good sprinkling of gains running from one to several shillings. Bowaters, Unilever, and Hudson's Bay sparked the advances in their section.

Oils and coal demand after the recent shut-out. Royal Dutch, British Petroleum, and Shell Transport were among the leaders.

British Government stocks failed to join the advance. An unfavourable trade balance report was blamed for losses running to about ten shillings. Gold shares eased and copper showed little movement either way. Rubber issues found buying support and steadied. German bonds were mostly unchanged in quiet dealings, and Japanese moved narrowly. Dollar stocks were firmer. — United Press.

Business was done in the local unofficial exchange market this morning at the following rates:

U. S. dollar (per \$1)	5.8
Sterling notes (per £1)	15.6
Australian notes (per £1)	12.3
Indonesian rupiah (per 100) ..	15.1
Siam tical (per 100)	20.5
Singapore (Straits)	1.8

	Dec '55	Jan 3	Jan 6	Jan 12	Up or down
	Nominal				
HK Bank	1755	1700	1795	1780	+15
Lombard	85	55½c	55b	57	+2
Union	035	070	900b	090	steady
Underwriters	9.80	9.80a	9.80	9.40a	steady
Union W'boat	23.30	23.30b	23.30	23.40b	+10c
W'lock M'den	8.40	8.35	8.30	8.20	-10c
HK Wharf	7.00	09b	08b	7.00	+8c
HK Dock	29.00	31¼	22¼	32¼	+50c
Provident	15.50	15.60m	15.70	15.20b	-60c
HK Hotels	17.80	17.40	17.60	17.20	+40c
HK Land	62¼	63	63	62	+51
Humphreys	19.70	19.70a	19.70a	19.70a	steady
HK Realty	1.00	1.85b	1.97b	1.72b	+5c
HK Trams	3.60	23.80	24.00	24.40	-20c
1870	170	187a	187a	137a	steady
Yamauchi	103	102b	104	105	+51
Ch Lights (a)	22.80	22.80	23	22.50	-70c
Ch Lights (u)	16.90	16.90m	17.10	16¾	-60c
Electric	42	42¼	42¾	42¼	-50c
HK Telephone	33¼	33b	33¼	32¾b	-51
G.I. Cement	37	80¼c	37	36¼	-25c
Daily Farm	19.30	19.30	19.50	18.80	-50c
A.S. Wagon	34.10	34.10	34.10	34.10	19c
Law (Crawford)	34.4	35a	35m	35¼	+50c
Yangtze	6.00	6.70b	6.55b	6.65	+10c
Allied	5.45	5.50b	5.65	5.55	-10c
Textile Corp	5.85	5.85	5.80	5.65b	-15c
Nanyang	7.85	7.85m	7.90	7.85m	-5c

Share prices turned down slightly on the Hongkong Stock Exchange this week.

Trading conditions were dull on almost every day of the period with the exception of last Friday when the turnover exceeded \$1 million. Total turnover for the week was \$3.78 million. This is consistent with the tempo of trading in recent weeks.

The panel shows that of 28 shares, 17 were lower, seven were higher and four were steady on the week.

Brokers said yesterday that buyers appeared to have adopted a more cautious attitude possibly as a result of the lower

Yankee are a shade better at \$0.05.

Both cotton shares closed lower on the week largely through lack of interest. Textiles were down 15 cents on a buyer's lack of interest of \$5.05 while Yungfeng was quoted

possibly as a result of the lower trend in London and New York. Others blamed light-scale liquidation for the falls.

The market on Friday and Monday was thought steady but there was a fractional decline on Tuesday and in the slow trading of Wednesday, the under-

Nanyang were neglected at a nominal price of \$7.85.

There has been a six cents fall in the price of Singapore raw rubber this week. At the same time Amalgamated Rubber Estates Ltd. have announced an interim dividend of ten cents.

Yesterday the market began dull and there was a slight increase in buying interest in the afternoon and both buyers and sellers raised their bids slightly for some shares.

Even Hongkong and Shanghai Bank which reported a profit of \$20.38 million (\$19.29 in 1954), dropped back \$15 this week.

There was a slight increase in the continued decline in the price of the raw material in Singapore and closed roughly steady.

TODAY'S SHARE

Prices of futures closed today	
as follows:	
Spot	33.86
March	34.48-03
May	34.23
July	34.07
October	34.92
December	35.70
May	36.70

Future closings, in pence per	
lb. were as follows:	
Old contract	Mar./Apr. 24.75
	May/June 23.75
	July/Aug. 23.25
New contract	Mar./Apr. 23.10
	July/Aug. 20.70
	Oct./Nov. 25.05
	Dec./Jan. 24.60
Egyptian Karnak	Jan./Feb. 41.60

In the U.S. the average price of 15/16 middling cotton at 14 designated spot markets was 32.99 cents. Sales at these centres totalled 37,221 bales.—

United Press.

Singapore, Jan. 13.	
Brokers today quoted the following stock prices:	
	Opening
Batu Lintang Rubber Co. Ltd.	71.50
British Borneo Petroleum	
Syndicate	46/-
Consolidated Tin Smelters Ord.	30/-
Fraser & Neave Ltd. Ord.	\$1.80
Fraser & Neave Ltd. 7 1/2 cum.	

China & Shanghai Bank	90.00
Comp.	
Hongkong Tin Ltd.	90.00
Kempas Ltd.	92.00
Lunas Rubber Estate Ltd.	92.10
Malayan Rubber Co.	92.10
New Gerandun Rubber Co. Ltd.	91.00
Petaling Tin Ltd.	91.00
Raffles Hotel	91.00
Singapore Cold Storage	91.00
Straits Trading Co.	91.00
Union Insurance Co.	91.00
Union Insurance Co.	91.00
Straits Trading	91.00
Straits Trading	91.00
United Traders Org.	91.00
Wearre Fire	91.00
China Mail Special	

(From Our Correspondent)

Business done on the Hong Kong Stock Exchange this morning amounted to \$940,000.

Noon quotations and the morning's transactions:

THE HONG KONG & SHANGHAI BANKING CORP. 1780 23 @ 1780

INSURANCE CO. OF CHINA 1000 20 @ 1000

UNION TRADING CO. 1000 20 @ 1000

DOCK CO. 1000 20 @ 1000

CH. WHEAT 70 30 @ 70

DOCK CO. 32 1/2 33 1/2 @ 32 1/2

(Old) 15.30 15.31 15.32 @ 15.30

WHEATCO. 8.20 8.30 8.40 @ 8.20

LAND ETC. 17.30 17.40 17.50 @ 17.30

IBC LAND 02 02 1/2 02 1/2 @ 02 1/2

RENTAL 1.02 1.03 1.04 @ 1.02

RUBBER 1.95 2.000 @ 1.95

TRUST 2.75 2.800 @ 2.75

UTILITIES 24.20 24.40 24.60 @ 24.20

YIMAT FERRY 105 108 110 @ 105

Stocks made further good gains in stepped up activity today with all major groups participating.
Market commentators termed the rise, as an extension of yesterday's upturn, a normal recovery after recent declines, helped along by several favourable corporate news announcements and some optimism generated by yesterday's report on President Eisenhower's "excellent" health.

Industrial shares were up 3.38	Procter & Gamble Co.	98%
on average and falls 0.40	Pittsburgh Plate Glass	77
of a total 1,172 issues traded 9%	Pudlak	76 1/2
were higher, 300 lower.	Pure Oil	40
Turnover totalled 2,330,000	Radio Corporation	44 1/2
shares compared with 2,310,000	Republic Steel	47 1/2
yesterday.	Reynolds Metal	62 3/8
	Rock Oil Co.	68
	Salt Br. Gen.	53 1/2

Standard Paper	43 1/2
Sindair Oil	57
Socony Vacuum	63
South Porto Rico Sugar	27 1/2
Southern National Gas	34 1/2
Southern Railway (Com.)	104 1/2
Standard Brands	42 1/2
Standard Oil of Cal.	90

Standard Oil of ind.	807
Standard Oil of N.J.	1801
Stearling Drug Co.	671
Stokely-Van Camp	103
Studebaker-Packard Corp.	81
Swift & Co.	471
Texas Co.	122
Tide Water Assn. Oil	83

Steels were firm to strong with Bethlehem and Allegheny	Twenty Century Fox Film..	24 1/2
Ludlum up well over a point	Union Carbide	107 3/4
	Union Pacific Railway	179 1/2
	United Aircraft	69 1/2
	U.S. Gypsum	230

Ball gains ranged to almost 3 points in Santa Fe.	U.S. Linde Co.	23 1/2
New York Stock Exchange	U.S. Smelting	60
bond volume was \$3,760,000.	U.S. Steel	60 1/2
American Stock Exchange	Warner Bros.	63 1/2
volume was 700,000 shares.	Washington Electric	56 1/2
	West Va. Pulp & Paper	46
	Woolworth	49 1/2
	—United Press.	

Allen Elec. Acy	\$ 22½
Allied Chemicals	110½
Allied Mills Inc.	83½
Allis Chalmers	68
American Airline	25½
American Cyanamide Co.	95
Aim. Mach. & Fry	63
American Metal	69
American Smelting	51
Am. Sugar Ref.	92½
American Tel. & T.	102½
American Tob. "B"	81½
Anaconda Copper	70½
Armco Steel	50½
Aviation	49½
Baldwin-Lima-Ham.	15½
Bendix Aviation Corp.	73
Bingham Cons.	68½
Blossing Airplane	76
Borden (Tie) Co.	14
Burroughs Acid Machine	99½
Case (J. L.) Co.	87½
C. I. T. Financial Corp.	10½
Cal. Tractor	105½
Celanese Inc.	49½
Chase Manhattan Bank	80½
Chile Copper	84
Crysler Motors	84½
Colgate-Palmolive Co.	53½
Commercial Credit	62
Crescentweave Elec.	49
Credited Edition	47½
Continental Oil of Del.	69½
Continental Steel	30
Corn Products	237½
Crosse Co.	87
Cruzan Zellerbach	87½
Cuban Amer. Sugar	16½
Curtis Wright	29
Dow Chemicals	53½
Dupont de Nemours	226
Eastman Kodak	80½
El Paso National Gas	41½
Erie Railroad	26½

Hensley Chemical	19 1/2		
Maryland Mining Co.	35 1/2		
Ingalls-Rand	19 1/2	"SURAT"	due 3rd Feb
Inland Steel Co.	84 1/2		sales 6th Feb
Interchemical Corp.	84 1/2		
Int'l Business Machines	603 1/2	"SURAT"	loads 27th Feb
Int'l Harvester	37 1/2		
International Nickel	23		
International Paper	113 1/2		
Int'l Tel & Tel	31 1/2		
Iowa-Maryland Co.	84 1/2		
Kansas C. Power & Light	39		
Kennecott Copper	223 1/2		
Magnum Meyers Tob. Co.	61 1/2		
Marquette Aircraft	61 1/2		
Loews Incorp.	20 1/2		
Long Star Cement Co.	69 1/2		
Louisville & Nashville R.	88 1/2		

With liberty to call at Delta
 Paris and at Bombay

Tanks available for cargo
 Space for refrigerated cargo
 accomodation

[illegible]

New York, Jan. 12.

"World sugar futures No. 4 closed today unchanged to 1 point higher with sales of 113 contracts.

Domestic No. 6 sugar futures closed 1 point lower to 1 point higher with sales of 385 contracts.

Trade interest operated on both sides of the market pending further raw market developments.

Futures:

	New York, Jan. 12	
Canada	official	\$1.00-87/32
England	official	2.80 1/2
"	unofficial	\$1-13/16
"	30-day futures	2.80-12 1/2
"	90-day futures	2.80-12 1/8
South Africa		\$2 11/16
Holland		30 1/8
Others were unchanged		
	—United Press	

London, Jan. 12.

The rubber market was easy with spot quoted at 34½ pence per lb. Prices:

No. 1 Raw	34½-34½
Settlement house term:	34-34½
February	35-34½
March	35-34½
April	35-34½
July/Sept	36-30½
Oct./Dec.	36½-30½
General markets, cif basis, per ton:	
January	34½-34½
February	34-34½
Estate crepe	unquoted

The market steadied on better overseas advices and short covering. It eased off later on lack of support but there was more buying interest towards the close. Futures:

No. 1 rubber per lb.	Jan. 118½-119
	Feb. 118½-119½
	Mar. unquoted
No. 2 rubber per lb.	Jan. 117½-118
	Feb. 117½-117¾
No. 4 "	" 117½-118½
Spot rubber unbled	" 118½-119
Blanket crepe	90-95
No. 1 pale crepe	120½-120½

The New York and Amsterdam rubber prices were unavailable.—United Press.

	London, Jan. 12.
New York	2.80-11/16-2.80 3/4
Montreal	2.80 1/4-2.80 3/4
Amsterdam	10.01 1/2-10.01 1/2
Brussels	139.60-139.62 1/2
Frankfurt	11.72 1/2-11.78 3/4
Lisbon	80.00-80.10
Milan	1753 1/2-1754
Paris	984 1/2-984 3/4
Stockholm	14.54 1/2-14.54 1/2
Zurich	12.41 1/2-12.44 1/2
Others were unchanged.	
	-United Press.

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SHEAFFER'S
ADMIRAL "SNORKEL" PEN

JOHN CLARKE'S
CASEBOOK

Careful Bachelor

HUGH was a careful man. He was the kind of man for whom wise saws and sayings might have been especially composed. He was the kind of man to whom the wives of others who were even mildly reckless, might point as an example, saying to their husbands: "It's a pity you're not more like him."

And if husbands should seek to counter that with some such remark as: "Well, look what I've got, that Hugh hasn't, a you won't be well off if there was not much left for wives to say by way of an answer for Hugh a paragon of prudence and several other virtues, was at 52 still a bachelor."

SAVINGS
HE had no wife, but he had savings of over £1,000, which is not to say that the two facts are in any way related. All his life, Hugh had worked, holding jobs for many years at a time, leaving them only when something much better offered.

FROM A DUSTBIN
ONE night, as Hugh was on his way home from work, late in the evening, a stranger stopped him.

"I'm a police officer," the stranger said. "I'd like to see what you've got in that carrier-bag."

"You mean this?" Hugh asked, and swung the paper bag from his string around his finger. "Oh, this," he said. "Well, as it happens, it's just some bits I found in a dustbin."

"Let's have a look," the policeman said.

Hugh opened the bag.

INSIDE were two trafficators and a few tools. The whole lot were valued later at £2 15s.

"You say you found these in a dustbin?" the officer asked.

"That's right," Hugh said, then but next morning from the dock at Clerkenwell court, he pleaded guilty to stealing the tools and the trafficators, which, when checked, were found to be stolen from the place where he worked.

"Has he got a car, that he took these things?" asked the magistrate, Mr. Frank Powell.

"No, sir, he has no car," said the officer in charge of the case. He told of Hugh's excellent character, of his four-figure savings.

EXCELLENT EMPLOYER
"HOPE he's not saved at other people's expense," said the magistrate.

"No, sir, I think he's been a very careful man. His employers would take him back, and there is someone here from the firm."

Hugh's immediate boss came forward to say they did not think Hugh had stolen before, and to confirm that he could be taken back on the payroll.

"Well, you've got an excellent employer, haven't you?" said Mr. Powell to Hugh, who had nothing to say for himself. "I think that when an employer speaks as yours has, I ought to back him up. He knows you better than I do. But should this come to the ears of any of your fellow-employees, and should they do what you did, they mustn't expect to be treated with equal leniency."

"No, sir," Hugh said, on his workmates' behalf.

"I shall discharge you absolutely, but you must pay £3 3s costs," said the magistrate.

Hugh nodded and went off, back to the work-bench, back to the model life. His workmates would be glad to see him, perhaps than they ever had been before. He could not, for some time, be held up to them as such a shining example as he had been in the past.

HARDING HOLDS A CONFERENCE

Turkish Leaders Warn Of Intense Feeling

Nicosia, Jan. 12.
Turkish leaders here today told Field Marshal Sir John Harding, Governor of Cyprus, of the "intense feeling" aroused in the Turkish community by the terrorist murder of a Turkish-Cypriot police sergeant, Turkish sources said.

British security forces and police stood by to prevent clashes between Greek and Turkish Cypriots over the murder, but no serious disorders were reported.

In the eastern part of Famagusta, leaflets distributed by the Turkish underground organisation, Volkan, vowed revenge for the shooting of Sergeant Abdullah Ali Riza yesterday in Paphos, southwest Cyprus.

Four Greek Cypriots, whose ages range from 14 to 55, were remanded in custody for eight days at Paphos today in connection with police inquiries into the murder.

An official statement issued after talks between Sir John Harding and three Turkish members of the Nicosia Municipal Council at Government House said they discussed municipal affairs and the current political situation in the troubled island colony where there are about 400,000 Greek-Cypriots and about 100,000 Turks.

The Turkish community's opposition demands for union with Greece.

TURKS MARCH
In the village of Larnaca, 15 miles south of Nicosia, nearly 500 Turks marched through the streets carrying Turkish flags at half-mast and shouting "We shall avenge Abdullah's death."

Turkish schools throughout the island remained closed today in mourning for the sergeant and Turkish language daily newspapers did not appear.

The state-controlled Athens newspaper said that "British Cypriots today said that 'British agents' and not Greek terrorists had killed Sergeant Ali Riza."

Two Greeks would turn against Turkey and Turks against Greece.

Leaflets circulated by the outlawed Cyprus Communist Party, AKEL, denounced Archbishop Makarios for discussing the island's future with Sir John Harding without first of all demanding the release of Cypriot detainees held under the emergency regulations.

Reuter.

DEMAND FOR MORE WAGES INTENSIFIED

London, Jan. 12.
British workers' demands for increased pay to cover recent price rises were intensified today as talks on the claims of about 1,750,000 men were held here.

The workers are from four key industries—railways, building, road haulage and electrical contracting. They represent about one-fifth of the entire affiliated strength of the giant central union body, the Trades Union Congress.

In addition, the President of the National Union of Mine Workers, Mr. Ernest Jones, announced today that the National Coal Board will, on February 9, reply to miners' demands of one pence a ton.

Eight hundred building workers paraded from Hyde Park to employers headquarters in the London West End in support of their claim. The men, who carried banners calling for "a living wage," caused a traffic jam in Oxford Street but police described the parade as "orderly."—Reuter.

El Glaoui Retires

Rabat, Jan. 12.
El Glaoui, 80-year-old Pasha of Marrakesh, has decided to retire from politics.

He announced his decision in a letter addressed to the Sultan of Morocco today.

El Glaoui, a one-time opponent of Sultan Sidi Mohammed Ben Youssef, was reconciled with the Sultan when Ben Youssef returned to the throne of Morocco after two years of exile.

The Pasha of Marrakesh successfully underwent an operation in Marrakesh several weeks ago.—France-Press.

Eden To Address Congress

Washington, Jan. 12.
Sir Anthony Eden will address Congress on February 2. It was officially announced today.

Sir Anthony Eden will address the House of Representatives at about 5.30 p.m. GMT.

It is understood he will deliver a speech to the Senate before leaving for the House, but final arrangements are not immediately announced.—Reuter.

SIDE GLANCES By Galbraith



"My bowling score? Oh, I'll explain it one of these days when you know more about the game!"

6 Months For Burglar

Leung Ki, 41, unemployed and of no fixed abode, was sentenced to six months' hard labour by Mr J. E. Durling at Central this morning for burglary and simple larceny.

DSI Ng Yin-fan told the Court that at 2.45 a.m. on January 3, Michael Ma, residing at 19 Barrows Street, first floor, returned home and found many things in a disorderly state. But he did not worry about it and went to bed.

Three hours later his son, Ng Lin, woke up and saw an iron bar of the window in her room had been forced and bent inwards. She then informed her mother and later found that an alarm clock and clothes to the value of \$23 had been stolen. A report was then made to the Police.

At 2.30 p.m. on the same day, defendant was arrested when he attempted to pawn the alarm clock at Tung Yuen Pawnshop.

Defendant pleaded guilty to the charge. He had three convictions, one for a similar offence.

POSTED TO RESERVE OF OFFICERS

The Commandant of the Royal Hongkong Defence Force, with the approval of H.E. the Governor, has posted the following officers to the Royal Hongkong Defence Force Reserve of Officers. It was announced in the Government Gazette today:

Lt. Commander J. P. Hewitt (HKRNVR), Lt. G. C. Colman (HKRNVR), Lt. J. R. D. Reid (HKRNVR), and Lt. B. S. Dodwell (Hongkong Regiment).

RESETTLEMENT INSPECTORS

The Chairman of the Urban Council has appointed the following persons to be authorised inspectors for the purpose of the Emergency (Resettlement Areas) General Rules of 1952. It was announced in the Government Gazette today: Messrs. Chung Chan-chuen, Lee Chi-yuen, Benny Chan Sanyun, Henry Chu Hsuan-l.

ALLEGED THEFT

Li Hol, a 28-year-old gardener, of No. 53, Stubbs Road, was remanded one day in police custody for further inquiries by Mr J. E. Durling at Central this morning when he was charged with larceny.

Defendant was charged that on Jan. 1, at Wandui in the servants' quarters of No. 53, Stubbs Road, he stole from Poon Yu-shum, a gold bangle valued at \$300, and \$2,050 in cash.

LIBEL ACTION: CLOSING SPEECH FOR DEFENCE

In his closing address to the jury this morning in the libel action brought by Mr R. M. Hood, master mariner, against the Associated Press, Mr John McNeill, QC, for the defendant, contended that the plaintiff had failed to prove his case. He said there was no evidence to support the alleged malice, while evidence showed there was no gross negligence on the part of the defendants.

The action is being heard before Mr Justice J. Wicks, and a special jury in the Supreme Court.

Plaintiff's claim is for damages for libel allegedly contained in an article headed "Sailors on blockade runner mutiny: take ship to Taiwan," and published in the Hongkong Tiger Standard on August 10, 1951. Defendants alleged, in that article, to have printed and published or caused to be printed and published, matter defamatory to the plaintiff.

Plaintiff claims that by reason of the publication complained of he had suffered a loss of earnings at the rate of \$2,000 per month and, in addition, substantial allowance at the rate of \$500 per month. He also claims special damages for loss of earnings and subsistence allowance at the rate of \$2,500 per month from November 15, 1951, and for general damages.

Plaintiff testified that the ss Capella, of which he was master at the time was cleared from Hongkong for Kobe and that he did not receive any instructions contrary to that, and had no intention of going to any port in Communist China.

Mr Richard Winter, instructed by Mr Peter Ma, is representing plaintiff. Defendants are represented by Mr John McNeill, QC, and Mr A. J. Clifford, both instructed by Mr R. F. G. Dennis, of Brutton and Co.

Mr McNeill suggested to the jury that the words "ostensibly sailed to Kobe, Japan," were not libellous at all. He said there was no libel in saying that the captain had been engaged two days before the ship sailed from Hongkong.

"If you take the whole of the article and read it, it would not occur to you, and should not occur to anybody, that there was anything there to harm the captain's reputation."

Mr McNeill then referred to the statutory defence under a certain Act. A defence under this Act was a defence in the action, he said, and if the defendants should succeed in that defence, they were entitled to judgment.

The jury would have no difficulty in finding that the newspaper was a public newspaper and was published daily. The third point was related to actual malice, which, he said, was not malice in law. It meant some kind of personal spite.

Mr Hood had testified in his cross-examination, that he had never had anything to do with the Associated Press before 1951 when the words complained of were published. Mr Moosa had said that he had never even heard of Mr Hood. "I think you will find no evidence to the contrary that the publication of the Associated Press was without actual malice."

The next point was the publication of an adequate apology which was published on June 16, 1952, two days after the action was started. As to the adequacy of the apology, a mere reading of that document would satisfy the jury, he said. It was a perfectly adequate apology. Mr Hood, himself, had stated in the cross-examination that he was satisfied with the apology.

Another requirement in the statutory defence was that there was no gross negligence, the burden of proof of which was upon the defendants. Reading from the Oxford Dictionary and another authority, Mr McNeill said the term meant a high degree of negligence or small degree of care.

Mr Moosa was a man of many years' experience in gathering of news. He had been in Formosa for six years. "We can assume that he knew his way about in Formosa. He knew how to get hold of the news and to what extent it must be confirmed."

Mr Moosa had previously tried to get in touch with masters of ships under similar circumstances, and he had testified that these masters had always been held incommunicado for a few weeks. Mr Hood himself had testified that he had been held incommunicado for a few days, Counsel said.

The jury would therefore have no doubt at all that Mr Moosa had done all that was practically reasonable under the circumstances. Mr McNeill said, "I maintain, therefore, that the proper answer you can give on this part of the case is that the defendants have made out a defence on the basis of the Act."

"As you are the jury here dealing with this case, you are to be asked to assess the damages in case in certain events in law the plaintiff becomes entitled to any."

Hearing is continuing.

JP COURTS JUSTICES

The following list of Justices of the Peace serving in the JP Courts this year was published in the Government Gazette today.

Solicitor Justices of the Peace: Chan Ying-hung, F. X. D'Almada e Castro, D. B. Evans, G. S. Ford, W. C. Hung, Y. K. Kan, C. Y. Kwan, H. C. Lee, F. G. Nigel, J. M. D'Almada Remedios, P. H. Sin, D. L. Trotter, R. A. Wadson, P. C. Woo, F. Zimmerman.

Lay Justices of the Peace: H. D. M. Barton, D. Black, Mrs. Blanche Eve de Vero Boeten, E. R. Childs, Mrs. R. H. Li Chow, Y. K. Chow, S. M. Churn, F. C. Crocker, A. G. Donn, J. E. Driver, J. M. Grenham, Mrs. E. B. Ho, M. W. Hon, H. Owen Hughes, F. D. Munier, W. C. G. Knowles, Kwok Chan, R. C. Lee, Mrs. E. Tsao Li, L. Y. Lo, Mrs. K. Long, B. Mellor, C. W. Ng, H. K. H. Priestley, D. J. Rutton, H. H. Seoh, J. F. Sherry, Miss T. H. Shin, Mrs. S. K. Tang, F. I. Teung, Mrs. Tsung Tso Lai, U. Tai-shue, Mrs. A. Wakefield, J. M. L. Wong, Mrs. Yeoh Choy Wah-han.

Radio Hongkong

SUNTIME Signal and Programme Summary:
6.00 a.m. Programme for children presented by Valerie (Studio).
6.30 a.m. Popularity Predict presented by Joan (Studio).
7.00 a.m. Three Top Tunes of week to win £25. 8.00 a.m. Weather Report. 9.00 a.m. The News (London Relay). 10.00 a.m. Commentary (London Relay). 10.30 a.m. Sports (London Relay). 11.00 a.m. Jazz Hall Hour. 11.30 a.m. Exploring (Unrecorded). 12.00 noon. The Voice of Walter Schumann. Music composed by Walter Schumann. Narrated by Paul Frost. 1.15 p.m. Take it from Here. Dick Bentley and the News. 1.30 p.m. The News (London Relay). 1.45 p.m. The News (London Relay). 2.00 p.m. The News (London Relay). 2.15 p.m. The News (London Relay). 2.30 p.m. The News (London Relay). 2.45 p.m. The News (London Relay). 3.00 p.m. The News (London Relay). 3.15 p.m. The News (London Relay). 3.30 p.m. The News (London Relay). 3.45 p.m. The News (London Relay). 4.00 p.m. The News (London Relay). 4.15 p.m. The News (London Relay). 4.30 p.m. The News (London Relay). 4.45 p.m. The News (London Relay). 5.00 p.m. The News (London Relay). 5.15 p.m. The News (London Relay). 5.30 p.m. The News (London Relay). 5.45 p.m. The News (London Relay). 6.00 p.m. The News (London Relay). 6.15 p.m. The News (London Relay). 6.30 p.m. The News (London Relay). 6.45 p.m. The News (London Relay). 7.00 p.m. The News (London Relay). 7.15 p.m. The News (London Relay). 7.30 p.m. The News (London Relay). 7.45 p.m. The News (London Relay). 8.00 p.m. The News (London Relay). 8.15 p.m. The News (London 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